RESOLUTION 128-22 TOWNSHIP COUNCIL- TOWNSHIP OF MINE HILL MORRIS COUNTY, NEW JERSEY

DECEMBER 15, 2022

A RESOLUTION CONFIRMING THE SALE OF AN EASEMENT OVER A PORTION OF PUBLIC PROPERTY CONTAINING A CELL TOWER, LOCATED IN THE TOWNSHIP OF MINE HILL (BLOCK 1304 LOT 13) TO APC MUNICIPAL TOWERS, LLC

WHEREAS, the Local Lands and Buildings Law, N.J.S.A. 40A:12-13, et seq., authorizes municipalities to sell real property, capital improvements or personal property, or interests therein, not needed for public use by sale in the manner provided by law; and

WHEREAS, the Township Council of the Township of Mine Hill adopted Ordinance No. 17-22 authorizing the sale of an easement over certain real property which contains a 150-foot wireless telecommunication tower or monopole along with certain wireless communications equipment which is currently leased to Tower Ventures and three additional co-location leases together with all right, title, and interest in the leases presently on the property; and

WHEREAS, bids were received in response to the offer for sale with the highest bid being submitted by APC Municipal Towers LLC in the amount of \$4,501,001.00; and

WHEREAS, the Township Council finds that it is in the best interest of the Township to accept the bid for the interests in Block 1304 Lot 3.

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Mine Hill, in the County of Morris, and State of New Jersey, that the bid submitted by APC Municipal Towers, LLC under the terms and conditions set forth in the Letter of Intent dated December 14, 2022 are hereby accepted and that the appropriate municipal officials are hereby authorized and directed to prepare and execute a final contract and all ancillary documents conveying the interests in Block 1304 Lot 13 property in accordance with the terms and conditions set forth in Mine Hill Township Ordinance No.17-22 and the Letter of Intent dated December 14, 2022.

This Resolution shall take effect immediately.

I hereby certify the foregoing to be a true copy of a Resolution passed by the Mine Hill Township Council at a duly convened meeting held on December 15, 2022.

Presiding Council Member

Marcia H. Istvan, Acting Municipal Clerk