

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS 3,651
NET VALUATION TAXABLE 2014 445,346,900
MUNICODE 1420

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNO-
TATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICA-
TION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of MINE HILL County of MORRIS

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined by:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and
can be supported upon demand by a register or other detailed analys


Signature 
Title Auditor

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are
correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in
proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and
maintained in the Local Unit.

Further, I do hereby certify that I, Katelyn Wild, am the Chief Financial
Officer, License # n/a; acting of the Township of
MINE HILL, County of Morris and that the statements
annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31,
2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of
required information included herein, needed prior to certification by the Director of Local Government Services,
including the verification of cash balances as of December 31, 2014.

Signature 
Title Acting Chief Financial Officer
Address 10 Baker Street, Mine Hill, NJ 07803
Phone Number 973-366-9031
Fax Number 973-366-1626

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY
SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATE-
MENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND
ASSERTIONS MADE HEREIN.


THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of MINE HILL as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

Anthony Ardito, CPA, RMA
Ardito & Co., LLP

(Firm Name)

1110 Harrison Street, Suite C

(Address)

Frenchtown, New Jersey 08825

(Address)

Certified by me

this 28th day of January, 2015

908-996-4711

(Phone Number)

908-996-4688

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Township of Mine Hill, Morris County

Printed name: SEAN DONOHUE

Signature: Sean Donohue

Certificate #: 7181

Date: 2/4/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1.

The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;

2.

All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;

3.

The tax collection rate exceeded 90%;

4.

Total deferred charges did not equal or exceed 4% of the total tax levy;

5.

There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6.

There was no operating deficit for the previous fiscal year.

7.

The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.

8.

The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9.

The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee

10.

The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

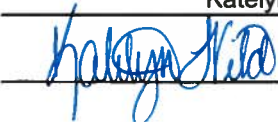
Municipality:

Township of Mine Hill

Chief Financial Officer:

Katelyn Wild

Signature:



Certificate #:

N/A; Acting

Date:

1/30/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) Group 2 ineligible for local exam and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

Fed.I.D.#

Mine Hill Township
Municipality

Morris
County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: 12/31/14

	(1) Federal programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL		\$ 10,819.01	

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1)

Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

1/30/15

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 443,860,000.


SIGNATURE OF TAX ASSESSOR

Mine Hill Township
MUNICIPALITY

Morris
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"--Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents	1,654,888.94	
Delinquent Property Taxes Receivables	253,339.62	
Tax Title Liens Receivable	378,274.27	
Amount Due Veterans and Senior Citizens	10,236.50	
Property Acquired for Taxes	23,500.00	
Revenue Accounts Receivable	13,810.32	
Due Animal Control Fund	44.64	
Due Trust Fund	32.18	
Prepaid School Taxes	55,266.51	
Deferred Charge - Special Emergency	31,437.01	
Deferred Charge - Over-expended Appropriations	23,166.70	
Due General Capital Fund		11,339.55
Due Sewer Operating Fund	38,762.07	
Due Water Operating Fund		132,275.30
Due Trust Fund		734,183.77
Due Federal and State Grant Fund		27,388.01
Appropriation Reserves		41,208.97
Reserve for Encumbrances		20,546.97
Accounts Payable		2,898.51
Prepaid Taxes		61,281.10
Tax Overpayments		9,282.28
Due County for Added/Omitted Taxes		-
Local School Tax Payable		-
Special District Tax Payable		-
Due Municipal Open Space Tax Payable		35,530.57
Reserve Sale of Municipal Assets		21,440.00
		1,097,375.03 c
Reserve for Receivable		763,029.61
Fund Balance	-	622,354.12
	2,482,758.76	2,482,758.76

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)**AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"--Taxes Receivable Must be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2014

Sheet 3b

[illegible]

***To be prepared in compliance with Department of Human Services Municipal Audit Guide,**

Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014[illegible]

(Do not crowd - add additional sheets)


MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	\$	-
		x	25%
	(2)		-
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)		

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625).

Amount in excess of the amount expended: 3 - (1 + 2)=	\$	-
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer:	Katelyn Wild
Signature:	
Certificate #:	N/A
Date:	1/30/15

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31,2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. Reserve for Developer Escrow	\$ 62,524.00	\$ 30,344.00	\$ 22,168.24	\$ 70,699.76
2. Reserve for Open Space Trust Fund	42,274.51	11,307.49	934.55	52,647.45
3. Reserve for Trust Deposits	857,520.00	165,777.02	211,192.05	812,104.97
4. Reserve for Affordable Housing	319,101.16	95.73		319,196.89
5. Reserve for State Unemployment	3,082.31	6.15		3,088.46
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
Totals:	\$ 1,284,501.98	\$ 207,530.39	\$ 234,294.84	\$ 1,257,737.53

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec.31, 2008	RECEIPTS					Disbursements	Balance Dec.31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								0.00
Other Liabilities								
Trust Surplus								0.00
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*Show as red figure

[illegible]

Sheet 8

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	3,088.68	2,015,875.89	364,075.63	1,654,888.94
Trust - Assessment				
Trust - Dog License	14.41	6,176.71		6,191.12
Trust - Other		488,055.37		488,055.37
Capital - General		27,377.64		27,377.64
Sewer - Operating	4,609.86	430,746.21		435,356.07
Sewer - Capital		18,913.92		18,913.92
Water - Operating	2,924.63	233,508.04		236,432.67
Water - Capital		45,301.93		45,301.93
Utility-Assessment Trust				
Public Assistance **				0.00
Garbage District	290,193.00	(75,300.77)		214,892.23
Grants Fund				
Total	300,830.58	3,190,654.94	364,075.63	3,127,409.89

***Include Deposits in Transit**

****Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a)

Century Cycles

Title: Auditor

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Canceled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
								-
								-
								-
Clean Communities Program-2013	4,385.67				4,385.67			-
Clean Communities Program-2014		8,368.27			5,182.33	452.38		2,733.56
Recycling Tonnage Grant	5,402.78	2,164.33						7,567.11
Bridget Smith House - State	430.00							430.00
Recreation Trails Grant - State	22,816.39				1,251.01			21,565.38
NJ Dept. of Transportation	179,245.50							179,245.50

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxx	xxxxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85002-00	xxxxxxxxxxxxx	
Levy School Year July 1, 2014-June 30, 2015	xxxxxxxxxxxxx	
Levy Calendar Year 2014	xxxxxxxxxxxxx	6,570,419.00
Paid	6,625,685.51	xxxxxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxxxxx	xxxxxxxxxxxxx
School Tax Payable # 85003-00	(55,266.51)	xxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85004-00		xxxxxxxxxxxxx xxxxxxxxxxxxx
*Not including Type I school debt service,emergency authorizatons-schools, transfer to Board of Education for use of local schools.	6,570,419.00	6,570,419.00

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	xxxxxxxxxxxxx	24,288.04
2014 Levy 81105-00	xxxxxxxxxxxxx	11,134.00
Added Taxes		108.53
Interest Earned	xxxxxxxxxxxxx	
Adjust Prior Year Balance - Added Taxes		
Expended		xxxxxxxxxxxxx
Balance December 31, 2014 85046-00	35,530.57	xxxxxxxxxxxxx
	35,530.57	35,530.57

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032-00	xxxxxxxxxxxx xxxxxxxxxxxx	xxxxxxxxxxxx
Levy School Year July 1, 2014-June 30, 2015	xxxxxxxxxxxx	
Levy Calendar Year 2014	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034-00		xxxxxxxxxxxx xxxxxxxxxxxx
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85042-00	xxxxxxxxxxxx	
Levy School Year July 1, 2014-June 30, 2015	xxxxxxxxxxxx	
Levy Calendar Year 2014	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044-00		xxxxxxxxxxxx
	0.00	0.00
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxxx	xxxxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxxxx	
2014 Levy:		xxxxxxxxxxxxx	xxxxxxxxxxxxx
General County	80003-03	xxxxxxxxxxxxx	1,078,508.93
County Library	80003-04	xxxxxxxxxxxxx	
County Health		xxxxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxxxx	44,682.12
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxxxx	551.33
Paid		1,123,742.38	xxxxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxxxx	xxxxxxxxxxxxx
County Taxes			xxxxxxxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxxxxxxx
		1,123,742.38	1,123,742.38

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2014	80003-06		xxxxxxxxxxxxx	0.00
2014 Levy:(List Each Type of District Tax Separately-See Footnote)			xxxxxxxxxxxxx	xxxxxxxxxxxxx
Fire -	81108-00		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Sewer -	81111-00		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Water -	81112-00		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Garbage -	81109-00	400,812.21	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Garbage -Added/Omitted Taxes	81109-00	195.34	xxxxxxxxxxxxx	xxxxxxxxxxxxx
			xxxxxxxxxxxxx	xxxxxxxxxxxxx
			xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total 2014 Levy	80003-07		xxxxxxxxxxxxx	401,007.55
Paid	80003-08		401,007.55	xxxxxxxxxxxxx
Balance December 31, 2014	80003-09			xxxxxxxxxxxxx
			401,007.55	401,007.55

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxxxx
Balance December 31, 2014	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxx
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	xxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxx
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	465,000.00	465,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	
Adopted Budget		642,375.00	775,320.64	132,945.64
Added by N.J.S. 40A:4-87:(List on 17a)		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Miscellaneous Revenue Anticipated	80103-	642,375.00	775,320.64	132,945.64
Receipts from Delinquent Taxes	80104-	238,000.00	241,200.47	3,200.47
Amount to be Raised by Taxation:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	3,355,901.00	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	3,355,901.00	3,554,146.99	198,245.99
		4,701,276.00	5,035,668.10	334,392.10

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash(Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxx	11,207,318.45
Amount to be Raised by Taxation		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax	80109-00	6,570,419.00	
Regional School Tax	80119-00		xxxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxxx
County Taxes	80111-00	1,123,191.05	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	551.33	xxxxxxxxxxxxx
Special District Taxes	80113-00	401,007.55	xxxxxxxxxxxxx
Municipal Open Space Tax	80120-00	11,242.53	xxxxxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxx	453,240.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	3,554,146.99	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxx	
		11,660,558.45	11,660,558.45

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the tope of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source	Budget	Realized	Excess or Deficit
Total (Sheet 17)	0.00	0.00	

CFO Signature:

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	4,701,276.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	0.00
Appropriated for 2014 (Budget Statement Item 9)	80012-03	4,701,276.00
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	4,701,276.00
Add: Overexpenditures (see footnote)	80012-06	23,166.70
Total Appropriations and Overexpenditures	80012-07	4,724,442.70
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,227,709.40
Paid or Charged - Reserve for Uncollected Taxes	80012-09	453,240.00
Reserved	80012-10	41,208.97
Total Expenditures	80012-11	4,722,158.37
Unexpended Balances Canceled (see footnote)	80012-12	2,284.33

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree with the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxxxx	132,945.64
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	3,200.47
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxx	198,245.99
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxxxx	2,284.33
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	22,782.45
Miscellaneous Revenue Not Anticipated:		xxxxxxxxxxxx	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxxxxx	104,083.57
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxxxx	
Refund of Prior Year Expenditures		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance January 1, 2014	80013-07	0.00	xxxxxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxxxxx	0.00
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxx
			xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxx
Interfund Advances Originating in 2014	80013-12	57,566.88	xxxxxxxxxxxx
Refund of Prior Year Revenues		16,867.48	xxxxxxxxxxxx
Prepaid School Tax		55,266.51	xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	333,841.58	xxxxxxxxxxxx
		463,542.45	463,542.45

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxxxxx	753,512.54
2.		xxxxxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxxxxx	333,841.58
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	465,000.00	xxxxxxxxxxxxx
5. Amount Appropriated in 2014 Budget-with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxx
6.			xxxxxxxxxxxxx
7. Balance December 31, 2014	80014-05	622,354.12	xxxxxxxxxxxxx
		1,087,354.12	1,087,354.12

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	1,654,888.94
Investments	80014-07	
Sub Total		1,654,888.94
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,097,375.03
Cash Surplus	80014-09	557,513.91
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J.Senior Citizens and Veteran Deductions	80014-16	10,236.50
Deferred Charges #	80014-12	54,603.71
Cash Deficit #	80014-13	
Total Other Assets	80014-14	64,840.21
	80014-15	622,354.12

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.
NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.) , N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 11,061,541.64
or		
(Abstract of Ratables)	82113-00	\$ -
2. Amount of Levy Special District Taxes	82102-00	\$ 401,007.55
3. Amount Levied for Omitted Taxes under		
N.J.S.A. 54:4-63.1 et.seq.	82103-00	
4. Amount Levied for Added Taxes under		
N.J.S.A. 54:4-63.1 et.seq.	82104-00	\$ 5,391.52
5a. Subtotal 2014 Levy	\$ 11,467,940.71	
5b. Reductions due to tax appeals**	\$ -	
5c. Total 2014 Tax Levy	82106-00	<u>\$ 11,467,940.71</u>
6. Transferred to Tax Title Liens	82107-00	\$ 17,438.84
7. Transferred to Foreclosed Property	82108-00	\$ -
8. Remitted, Abated or Canceled	82109-00	\$ 6,436.93
9. Discount Allowed	82110-00	\$ -
10. Collected in Cash: In 2013	82121-00	\$ 31,763.07
In 2014*	82122-00	\$ 11,128,680.73
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 46,874.65
R.E.A.P. Revenue	82124-00	\$ -
Total to Line 14	82111-00	<u>\$ 11,207,318.45</u>
11. Total Credits		<u>\$ 11,231,194.22</u>
12. Amount Outstanding December 31, 2014	82120-00	\$ 236,746.49
Percentage of Cash Collections to Total 2014 Levy,		
13. (Item 10 divided by Item 5c) is		<u>97.72%</u>
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here__ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 11,207,318.45
Less: Reserve for Tax appeals Pending	
State Division of Tax Appeals	\$ -
To Current Taxes Realized in Cash (Sheet 17)	<u>\$ 11,207,318.45</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows
the percentage represented by the cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et.seq. and/or R.S. 54:48-1 et.seq. approved by resolution of the governing body
prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	-
Less: Proceeds from Accelerated Tax Sale	\$	-
Net Cash Collected	\$	-
Line 5c (sheet 22) Total 2014 Tax Levy	\$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	-
Less: Proceeds from Accelerated Tax Sale (excluding premium)	\$	-
Net Cash Collected	\$	-
Line 5c (sheet 22) Total 2014 Tax Levy	\$	-
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	10,236.50	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	38,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	8,374.65	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	46,874.65
10.		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		10,236.50
Due To State of New Jersey		xxxxxxxxxx
	57,111.15	57,111.15

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	38,500.00
Line 3	8,374.65
Line 4	0.00
Sub-Total	46,874.65
Less:Line 7	0.00
To Item 10, Sheet 22	46,874.65

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxxx	72,221.94
Taxes Pending Appeals		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Contested Amount of are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		72,221.94	xxxxxxxxxxxxx
Closed to Results of Operations			xxxxxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2014		-	xxxxxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxx	xxxxxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014		72,221.94	72,221.94

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$ -
B.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Itme 14A) x % of collection (Item 16)	\$ -
C.	<i>TIMES</i>: % of increase of Amount to be Raised by Taxes over Prior Year Raised by Taxes over Prior Year [(2014 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]	0.00%
D.	Reserve for Uncollected Taxes Exclusion Amount [(B xC) +B]	\$ -
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$ -
2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)		
1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ -
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ -
	Total	\$ -
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ -
4.	Cash Required	\$ -
5.	Total Required at _____ % (items 4+6)	\$ -
6.	Reserve for Uncollected Taxes (item E above)	\$ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2014		629,121.79	xxxxxxxxxxxxx
	A. Taxes	83102-00 252,946.10	xxxxxxxxxxxxx	xxxxxxxxxxxxx
	B. Tax Title Liens	83103-00 376,175.69	xxxxxxxxxxxxx	xxxxxxxxxxxxx
2.	Canceled:		xxxxxxxxxxxxx	xxxxxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxxxxx	
	B. Tax Title Liens	83106-00	xxxxxxxxxxxxx	16,625.00
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxxxxx	xxxxxxxxxxxxx
	A. Taxes	83108-00	xxxxxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxxxxx	
4.	Added Taxes	83110-00	5,225.11	xxxxxxxxxxxxx
5.	Added Tax Title Liens	83111-00		xxxxxxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxxxxx	xxxxxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxxxxx	(1)
	B. Tax Title Liens - Transfers from Taxes	83107-00 (1)		xxxxxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxxxxx	617,721.90
8.	Totals		634,346.90	634,346.90
9.	Balance Brought Down		617,721.90	xxxxxxxxxxxxx
10.	Collected:		xxxxxxxxxxxxx	241,200.47
	A. Taxes	83116-00 241,180.61	xxxxxxxxxxxxx	xxxxxxxxxxxxx
	B. Tax Title Liens	83117-00 19.86	xxxxxxxxxxxxx	xxxxxxxxxxxxx
11.	Interest and Costs - 2014 Tax Sale	83118-00	907.13	xxxxxxxxxxxxx
12.	2014 Taxes Transferred to Liens	83119-00	17,438.84	xxxxxxxxxxxxx
13.	2014 Taxes	83123-00	236,746.49	xxxxxxxxxxxxx
14.	Balance December 31, 2014		xxxxxxxxxxxxx	631,613.89
	A. Taxes	83121-00 253,339.62	xxxxxxxxxxxxx	xxxxxxxxxxxxx
	B. Tax Title Liens	83122-00 378,274.27	xxxxxxxxxxxxx	xxxxxxxxxxxxx
15.	Totals		872,814.36	872,814.36
16.	Percentage of Cash Collections to Adjust Amount Outstanding (Item No.10 divided by Item No.9) is		39.04%	
17.	Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2015.		\$ 246,582.06 83125-00	and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2014 84101-00	23,500.00	xxxxxxxxxxxxx
2.	Foreclosed or Deeded in 2014	xxxxxxxxxxxxx	xxxxxxxxxxxxx
3.	Tax Title Liens 84103-00		xxxxxxxxxxxxx
4.	Taxes Receivable 84104-00		xxxxxxxxxxxxx
5A.	84102-00		xxxxxxxxxxxxx
5B.	84105-00	xxxxxxxxxxxxx	
6.	Adjustment to Assessed Valuation 84106-00		xxxxxxxxxxxxx
7.	Adjustment to Assessed Valuation 84107-00	xxxxxxxxxxxxx	
8.	Sales	xxxxxxxxxxxxx	xxxxxxxxxxxxx
9.	Cash * 84109-00	xxxxxxxxxxxxx	
10.	Contract 84110-00	xxxxxxxxxxxxx	
11.	Mortgage 84111-00	xxxxxxxxxxxxx	
12.	Loss on Sales 84112-00	xxxxxxxxxxxxx	
13.	Gain on Sales 84113-00		xxxxxxxxxxxxx
14	Balance December 31, 2014 84114-00	xxxxxxxxxxxxx	23,500.00
		23,500.00	23,500.00

CONTRACT SALES

		Debit	Credit
15.	Balance January 1, 2014 84115-00		xxxxxxxxxxxxx
16.	2014 Sales from Foreclosed Property 84116-00		xxxxxxxxxxxxx
17.	Collected * 84117-00	xxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxx	
19.	Balance December 31, 2014 84119-00	xxxxxxxxxxxxx	

MORTGAGE SALES

		Debit	Credit
20.	Balance January 1, 2014 84120-00		xxxxxxxxxxxxx
21.	2014 Sales from Foreclosed Property 84121-00		xxxxxxxxxxxxx
22.	Collected * 84122-00	xxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxx	
24.	Balance December 31, 2014 84124-00	xxxxxxxxxxxxx	
Analysis of Sale of Property:			
* Total Cash Collected in 2014			

(84125-00)

Realized in 2014 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,
 N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec.31,2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec.31,2014</u>
1. Emergency Authorizations- Municipal*	\$ _____	\$ _____	\$ _____	\$ 0.00
2. Emergency Authorizations- Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Over-Expended Appropriations</u>	\$ _____	\$ _____	\$ 23,166.70	\$ 23,166.70
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 49A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	
2. _____	_____	_____	\$ _____	
3. _____	_____	_____	\$ _____	
4. _____	_____	_____	\$ _____	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL
CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
12/26/12	Hurricane Sandy	14,129.01	2,825.80	11,303.01	2,826.00		8,477.01
4/18/13	Codification of Ordinances	21,200.00	4,240.00	21,200.00	4,240.00		16,960.00
Totals		35,329.01	7,065.80	32,503.01	7,066.00	0.00	25,437.01

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.40A:4-53 et.seq. and are recorded on this page.



Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec.31, 2014" must be entered here and then raised in the 2015 budget

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR BONDS

(COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	xxxxxxxxxxxxx		
Issued	80033-02	xxxxxxxxxxxxx		
Paid	80033-03		xxxxxxxxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxxxxxxxx	
		0.00	0.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$0.00
2015 Interest on Bonds *	80033-06		\$ -	

ASSESSMENT SERIAL BONDS				
Outstanding, January 1, 2014	80033-07	xxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds *	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ -

LIST OF BONDS ISSUED DURING 2014				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

(COUNTY)(MUNICIPAL) Lease Purchase LOAN

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01			
Issued	80033-02			
Paid	80033-03			
Outstanding, December 31, 2014	80033-04			
		0.00	0.00	
2015 Loan Maturities			80033-05	
2015 Interest on Loans			80033-06	
Total 2015 Debt Service for		Loan	80033-13	\$ -
Outstanding, January 1, 2014	80033-07	xxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxxxxxxx	
		0.00	0.00	
2015 Loan Maturities			80033-11	
2015 Interest on Loans			80033-12	
Total 2015 Debt Service for		Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-01	xxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxx	
Outstanding, December 31, 2014	80034-03		xxxxxxxxxxxx	
		0.00	0.00	
2015 Bond Maturities - Term Bonds	80034-04			
2015 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BOND

Outstanding, January 1, 2014	80034-06	xxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxx	
Outstanding, December 31, 2014	80034-09		xxxxxxxxxxxx	
2015 Interest on Bonds *	80034-10			
2015 Bond Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Capital Improvements	133,000.00	7/7/2005	18,350.00	5/8/15	0.570%	18,350.00	104.60	12/31/15
2. Improvements to Randall Avenue	57,000.00	7/7/2005	8,625.00	5/8/15	0.570%	8,625.00	49.16	12/31/15
4. Various Capital Improvements	380,250.00	7/7/2006	75,250.00	5/8/15	0.570%	75,250.00	428.93	12/31/15
5. Various Capital Improvements	250,000.00	5/14/2009	156,250.00	5/8/15	0.570%	31,250.00	890.63	12/31/15
6. Various Capital Improvements	540,000.00	5/15/2008	349,763.00	5/8/15	0.570%	58,293.00	1,993.65	12/31/15
7. School Traffic Speed Limit Signs	7,600.00	5/14/2009	4,750.00	5/8/15	0.570%	950.00	27.08	12/31/15
8. Iron Mountain Road	630,000.00	5/14/2009	394,232.00	5/8/15	0.570%	78,847.00	2,247.12	12/31/15
9. Improvements to Beach Facilities	96,900.00	5/13/2010	77,520.00	5/8/15	0.570%	9,690.00	441.86	12/31/15
10. Improvements to Various Roads	237,500.00	5/13/2010	190,000.00	5/8/15	0.570%	23,750.00	1,083.00	12/31/15
11. Various Capital Improvements	319,250.00	5/13/2010	255,400.00	5/8/15	0.570%	31,925.00	1,455.78	12/31/15
12. Twsp Driveway, Blueberry and Irondale Road Impr, Fire Dept. Equip., DPW Equipment, School Sidewalks, Speed Tables	180,000.00	5/10/2012	162,000.00	5/8/15	0.570%	18,000.00	923.40	12/31/15
13.								
Total	2,831,500.00		1,692,140.00			354,930.00	9,645.20	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

*.Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0.00		0.00			0.00	0.00	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1. Leases Approved by LFB Prior to July 1, 2007:			
2. Purchase of Fire Truck	64,713.32	64,713.32	2,387.93
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	64,713.32	64,713.32	2,387.93

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations Def. Chgs	Capital Improv. Fund	Capital Reserves	Fed & State Grants	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded							Funded	Unfunded
Improvements to Randall Avenue		2,517.48					105.06			2,412.42
Various Capital Improvements		1,806.06								1,806.06
Various Capital Improvements		34,802.88					(912.38)			35,715.26
Various Capital Improvements		51,761.56					4,059.78			47,701.78
Acquisition of Canfield Open Space		108,025.77								108,025.77
Road Reconstruction and Overlay		2,834.28					105.06			2,729.22
Canfield Flashers		4,052.28					130.26			3,922.02
Iron Mountain Road Reconstruction		79.86					79.86			0.00
Iron Mountain Road Reconstruction - Phase III	4,321.26								4,321.26	
Improvements to Beach Facilities		3,018.33					105.06			2,913.27
Repaving Roads and Speed Tables		9,466.90					4,405.06			5,061.84
Various Capital Improvements		1,684.00					105.06			1,578.94
Sidewalk and Curb Repair Twsp Driveway, Blueberry and Irondale Road Impr, Fire Dept. Equip., DPW Equipment, School	3,627.90								3,627.90	
Firehouse Roof, Civic Center Generator, Rec Parking Lot, Sidwalk Repairs for Delores Place, Randolph Ave., and Township Sidewalks		12,655.03					9,435.07			3,219.96
	255,505.10	618,339.00					104,149.47		151,355.63	618,339.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Capital Improv. Fund	County Financing Source	State DEP Green Acres Financing	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded							Funded	Unfunded
Resurfacing S. 1st and N 1st Streets, Municipal Facilities Improvements, DPW Equipment			120,000.00	120,000.00			119,910.62		89.38	
Resurfacing S. 1st and N 1st Streets, Municipal Facilities Improvements, DPW Equipment - Additional			50,000.00	50,000.00			21,318.93		28,681.07	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	xxxxxxxxxx	13,014.60
Received from 2014 Budget Appropriation *	80031-02	xxxxxxxxxx	206,000.00
Received from 2014 Budget Appropriation-Sewer Fund	80031-04	xxxxxxxxxx	
Improvement Authorizations Canceled		xxxxxxxxxx	
(financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Water Capital Fund Improvement Authorizations			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	170,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2014	80031-05	49,014.60	
		219,014.60	219,014.60

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxxxxxxx	
Received from 2014 Budget Appropriation *	80030-02	xxxxxxxxxxxx	
Received from 2014 Emergency Appropriation *	80030-03	xxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxx
			xxxxxxxxxxxx
Balance December 31, 2014	80030-05		xxxxxxxxxxxx

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

GENERAL FUND ONLY				
Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Total 80032-00	0.00	0.00	0.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxxxxx	0.16
Premium on Sale of Bonds		xxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxxxxxxxx
Balance December 31, 2014	80029-04	0.16	xxxxxxxxxxxxx
		0.16	0.16

BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		\$ -
2.	Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)	\$ -	
3.	Amount of Bonds Issued Under Item 1 Maturing in 2014	\$ -	
4.	Amount of Interest on Bonds with a Covenant - 2014 Requirement	\$ -	
5.	Total of 3 and 4 - Gross Appropriation	\$ -	
6.	Less Amount of Special Trust Fund to be Used	\$ -	
7.	Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was \$ 11,467,941
2. Amount of Item 1 Collected in 2014 (*) \$ 11,207,318
3. Seventy (70) percent of Item 1 \$ 8,027,558

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO YES

If answer is "NO" give details.

NOTE: If answer to item B1 is YES, then ITEM B2 must be answered.

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2013 \$ NONE
2. 4% of 2013 Tax levy for all purposes:
Levy-- \$ _____ = \$ _____
3. Cash Deficit 2014 \$ NONE
4. 4% of 2014 Tax levy for all purposes:
Levy-- \$ _____ = \$ _____

E.

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
3. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____
	\$ <u>0</u>	\$ <u>-55,267</u>	\$ <u>-55,267</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating Fund		
Cash and Cash Equivalents	236,232.67	
Petty Cash Fund	200.00	
Consumer Accounts Receivable	62,838.35	
Liens Receivable	39,056.92	
Due Sewer Operating Fund	40,000.00	
Due Garbage District Fund	110,000.00	
Due Current Fund	132,275.30	
Due Federal and State Grant Fund	221.68	
Appropriation Reserves:		
Encumbered		2,178.18
Unencumbered		115,859.64
Due Water Capital Fund		-
Water Rent Overpayments		3,494.20
Interest on Notes		1,584.00
		123,116.02 c
Reserve for Receivables		101,895.27
Fund Balance		395,813.63
	620,824.92	620,824.92
Capital Fund		
Cash and Cash Equivalents	45,301.93	
Developer Contribution Receivable	367.00	
Fixed Capital	2,209,439.79	
Fixed Capital Authorized and Uncompleted	1,055,248.42	
Due Water Operating Fund	-	
Bond Anticipation Note		345,600.00
Capital Improvement Fund		26,110.37
Improvement Authorizations - Funded		7,339.02
Improvement Authorizations - Unfunded		9,795.83
Reserve for Amortization		2,730,835.27
Deferred Reserve for Amortization		188,248.42
Fund Balance		2,428.23
	3,310,357.14	3,310,357.14

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	50,600.00	50,600.00	
Operating Surplus Anticipated with Consent of Director of Local Government Services	91302-			
Rents	91303-	487,383.00	530,151.52	42,768.52
Connection Fees	91304-		184.85	184.85
Rent Interest	91305-		9,840.77	9,840.77 *
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Subtotal		487,383.00	540,177.14	52,794.14
Deficit (General Budget) **	91306-			
	91307-	537,983.00	590,777.14	52,794.14

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		537,983.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		537,983.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		537,983.00
Deduct Expenditures:		
Paid or Charged	401,387.93	
Reserved	115,859.64	
Surplus (General Budget) **		
Total Expenditures		517,247.57
Unexpended Balance Canceled (See Footnote)		20,735.43

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELLED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2008 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	158,629.88	
Less: Anticipated Deficit in 2008 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		158,629.88

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxx	52,794.14
Unexpended Balances of Appropriations	xxxxxxxxxxxx	20,735.43
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxx	
Unexpended Balances of 2013 Appropriations Reserves *	xxxxxxxxxxxx	158,629.88
Interfund Returned		
Deficit in Anticipated Revenue		xxxxxxxxxxxx
		xxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxx	-
Excess in Operations - to Operating Surplus	232,159.45	xxxxxxxxxxxx
*See restriction in amount on Sheet 45, SECTION 2	232,159.45	232,159.45

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxx	214,254.18
Excess in Results of 2014 Operations	xxxxxxxxxxxx	232,159.45
Amount Appropriated in 2014 Budget - Cash	50,600.00	xxxxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxx
Balance December 31, 2014	395,813.63	xxxxxxxxxxxx
	446,413.63	446,413.63

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE**

Cash		236,432.67
Investments		
Interfund Accounts Receivable		282,496.98
Subtotal		518,929.65
Deduct Cash Liabilities Marked with "C" on Trial Balance		123,116.02
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		395,813.63
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #	-	
Total Other Assets		0.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.		395,813.63

*In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>49,016.77</u>
Increased by:		
Water Rents Levied		\$ <u>551,525.07</u>
		600,541.84
Decreased by:		
Collections	\$ <u>537,703.49</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>537,703.49</u>
Balance December 31, 2014		\$ <u>62,838.35</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		\$ <u>39,056.92</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>0.00</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>0.00</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ <u>39,056.92</u>

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. <u>Emergency Authorizations -*</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Operating deficit</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Over-expenditure of Appropriations</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
4. <u>Over-expenditure of Approp Reserves</u>	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxxxxx	
2014 Bond Maturities - Assessment Bonds			\$ -
2014 Interest on Bonds *		\$ -	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	xxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxxxxx	
	-	-	
2015 Bond Maturities - Capital Bonds			\$ -
2015 Interest on Bonds *		\$ -	

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2015	\$ -	
Required Appropriation 2015		\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS

WATER UTILITY _____		LOAN	
	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxxxxx	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	
WATER UTILITY _____		LOAN	
Outstanding January 1, 2014	xxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxxxxx	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2015	\$ -	
Required Appropriation 2015		\$ -

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1. (2015-12) Acquisition & Install of Water Meters	432,000.00	9/5/12	345,600.00	5/8/15	0.570%	43,200.00	1,969.92
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.	432,000.00		345,600.00			43,200.00	1,969.92

Important: If there is more than one utility in the municipality, identify each note.

MEMO: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2015 Interest on Notes		\$ 1,969.92
Less: Interest Accrued to 12/31/2014 (Trial Balance)		\$ 1,584.00
Subtotal		\$ 385.92
Add: Interest to be Accrued as of 12/31/2015		\$ 1,584.00
Required Appropriation - 2015		\$ 1,969.92

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	0.00	0.00	0.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Def. Chg Authorizations	Capital Imp Fund	Capital Fund Balance	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded						Funded	Unfunded
Ord#5-02 Water System Infrastructure Improve	938.88							938.88	
Ord#2-03 Water Main Extension on Hurd Street	1,426.60							1,426.60	
Ord#13-2011 Water System Improvement	1,583.85							1,583.85	
(13-2012) Acquisition & Install of Water Meters		9,900.90				105.07			9,795.83
(13-2014 Xenia Court Water Main & Utility Truck				29,000.00		25,610.31		3,389.69	
Total	3,949.33	9,900.90	0.00	29,000.00	0.00	25,715.38	0.00	7,339.02	9,795.83

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	29,110.37
Received from 2014 Budget Appropriation *	xxxxxxxxxx	26,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled	xxxxxxxxxx	
(financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	29,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	26,110.37	xxxxxxxxxx
	55,110.37	55,110.37

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriation *	xxxxxxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
(13-2014 Xenia Court Water Main & Utility Truck	29,000.00		29,000.00	
	29,000.00	0.00	29,000.00	0.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxx	2,428.23
Premium on Sale of Bonds	xxxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxxxxx
Balance December 31, 2014	2,428.23	xxxxxxxxxxxx
	2,428.23	2,428.23

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund		
Cash and Cash Equivalents	435,356.07	
Consumer Accounts Receivable	45,669.81	
Sewer Liens Receivable	9,475.88	
Deferred Charge - Overexpended Appropriations	11,451.07	
Appropriation Reserves:		
Unencumbered		335.05
Encumbered		5,116.75
		5,451.80
Prepaid Sewer Fees		1,836.55
Due Current Fund		38,762.07
Due Water Operating Fund		40,000.00
Due Sewer Capital Fund		160,291.47
Accrued Interest on:		
Bonds		19,282.89
Notes		5,343.33
NJ Water Supply Rehabilitation Loan		8,958.33
		279,926.44 c
Reserve for Receivables		55,145.69
Fund Balance		166,880.70
	501,952.83	501,952.83
Capital Fund		
Cash and Cash Equivalents	18,913.92	
Fixed Capital	2,089,805.00	
Fixed Capital Authorized and Uncompleted	950,000.00	
Due Sewer Operating Fund	160,291.47	
CDBG Grant Receivable	3,527.50	
Encumbrances		9,106.86
Serial Bonds		856,000.00
NJ Environmental Infrastructure Trust Loan		230,000.00
Bond Anticipation Notes		294,000.00
Capital Improvement Fund		12,017.50
Improvement Authorizations-Funded		8,701.31
Improvement Authorizations-Unfunded		149,394.66
Deferred Reserve for Amortization		87,500.00
Reserve for Amortization		1,572,305.00
Fund Balance		3,512.57
	3,222,537.89	3,222,537.90

\$0.00

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF _____

UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec.31, 2013	RECEIPTS					Disbursements	Disbursements	Balance Dec.31, 2014
		Assessments and Liens	Current Budget						
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities									
Trust Surplus									
* Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01			
Operating Surplus Anticipated with Consent of Director of Local Government Services 02			
Sewer Rents	360,200.00	408,313.76	48,113.76
NJ Environmental Infrastructure Savings Credits	28,000.00	28,000.00	0.00
Connection Fees	13,800.00	17,178.54	3,378.54
Added by N.J.S. 40A:4-87: (List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal			
Deficit (General Budget) ** 06			
07	402,000.00	453,492.30	51,492.30

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget			402,000.00
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations			402,000.00
Add: Overexpenditures (See Footnote)			11,451.07
Total Appropriations and Overexpenditures			413,451.07
Deduct Expenditures:			
Paid or Charged		413,115.02	
Reserved		335.05	
Surplus (General Budget) **			
Total Expenditures			413,450.07
Unexpended Balance Canceled (See Footnote)			1.00

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

SEWER UTILITY

Note:

Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2008 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		0.00
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the SEWER Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	942.59	
Less: Anticipated Deficit in 2008 Budget - Amount Received and Due from Current Fund - If none, enter "NONE"		
* Excess (Revenue Realized)		942.59

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	51,492.30
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxx	942.59
Unexpended Balances of 2014 Budget Appropriations		1.00
Deficit in Anticipated Revenue		xxxxxxxxxx
Interfund Advance	1,224.88	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	51,211.01	xxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	52,435.89	52,435.89

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	115,669.69
Excess in Results of 2014 Operations	xxxxxxxxxx	51,211.01
Amount Appropriated in 2014 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2014	166,880.70	
	166,880.70	166,880.70

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		435,356.07
Investments		
Interfund Accounts Receivable		
Subtotal		435,356.07
Deduct Cash Liabilities Marked with "C" on Trial Balance		279,926.44
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		155,429.63
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	11,451.07	
Operating Deficit #		
Total Other Assets		11,451.07
		166,880.70

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ 42,300.11
Increased by:		
Sewer Rents Levied		\$ 426,567.03
Decreased by:		
Collections	\$ 423,197.33	
Overpayments applied	\$	
Transfer to_____Liens		
Other	\$	
		\$ 423,197.33
Balance December 31, 2014		\$ 45,669.81

SCHEDULE OF SEWER LIENS

Balance December 31, 2013		\$ 9,475.88
Increased by:		
Transfers from Accounts Receivable	\$ -	
Penalties and Costs	\$	
Other	\$	
Decreased by:		
Collections	\$ -	
Other	\$	
		\$
		\$
Balance December 31, 2014		\$ 9,475.88

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31,2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. <u>Emergency Authorizations -*</u>	\$ 10,500.00	\$ 10,500.00	\$	\$ -
2. <u>Over-expended Appropriations</u>	\$	\$	\$ 11,451.07	\$ 11,451.07
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			\$ -
2015 Interest on Bonds *		\$ -	
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	xxxxxxxxxxxxx	896,000.00	
Issued	xxxxxxxxxxxxx		
Paid	40,000.00	xxxxxxxxxxxxx	
Outstanding December 31, 2014	856,000.00	xxxxxxxxxxxxx	
	896,000.00	896,000.00	
2015 Bond Maturities - Capital Bonds			\$ 40,000.00
2015 Interest on Bonds *		\$ 36,039.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	36,039.00	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	19,282.89	
Subtotal	\$	16,756.11	
Add: Interest to be Accrued as of 12/31/2015	\$	19,282.89	
Required Appropriation 2015			\$ 36,039.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

SEWER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxxxx	300,000.00	
Issued	xxxxxxxxxxxxx		
Adjust Liability and Amort. Reserve to Actual			
Paid	70,000.00	xxxxxxxxxxxxx	
Outstanding December 31, 2014	230,000.00	xxxxxxxxxxxxx	
	300,000.00	300,000.00	
2015 Loan Maturities			\$ 75,000.00
2015 Interest on Loans *		\$ 11,500.00	
UTILITY LOAN			
Outstanding January 1, 2014	xxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxxxxx	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	11,500.00	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	8,958.33	
Subtotal	\$	2,541.67	
Add: Interest to be Accrued as of 12/31/2015	\$	8,958.33	
Required Appropriation 2015			\$ 11,500.00

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Capital Improvements	420,000.00	5/15/2008	294,000.00	5/9/15	0.570%	42,000.00	1,675.80	12/31/15
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -		UTILITY BUDGET
2015 Interest on Notes		\$ 1,675.80
Less: Interest Accrued to 12/31/2014 (Trial Balance)		\$ 5,343.33
Subtotal		\$ (3,667.53)
Add: Interest to be Accrued as of 12/31/2015		\$ 5,343.33
Required Appropriation - 2015		\$ 1,675.80

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	0.00	0.00	0.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Capital Improvement Fund	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Ord#14-00 Refunding Bond Ordinance	8,392.49				0.04		8,392.45	
Ord#8-01 Installation of Sanitary Sewer System	6,047.27				5,738.41		308.86	
Ord#9-05 Installation of Sanitary Sewer Lines		211,068.27			61,673.61			149,394.66
Total	7000- 14,439.76	211,068.27	0.00	0.00	67,412.06	0.00	8,701.31	149,394.66

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	12,017.50
Received from 2014 Budget Appropriation *	xxxxxxxxxx	
Received from 2013 Appropriation Reserve Budget Appropriation	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Transfer to General Capital-Sewer Project		xxxxxxxxxx
Balance December 31, 2014	12,017.50	xxxxxxxxxx
	12,017.50	12,017.50

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriation *	xxxxxxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY

[illegible]

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxx	3,512.57
Premium on Sale of Bonds	xxxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxxx	
Interfund Adjustment	-	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxxxxx
Balance December 31, 2014	3,512.57	xxxxxxxxxxxx
	3,512.57	3,512.57

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF 2014**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6 & 6b.	Trial Balance - Trust Funds/Schedule of Trust Fund Deposits & Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledges to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2014 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34 & 34a.	Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2014
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-5 as amended by Chap. 211, P.L. 1981)
UTILITIES ONLY	
40.	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledges to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2014 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2014; Utility Capital Surplus

POST CLOSING
TRIAL BALANCE - SOLID WASTE COLLECTION DISTRICT
AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)

[illegible]

Sheet 70

**SCHEDULE OF SOLID WASTE COLLECTION DISTRICT
BUDGET - 2014**

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	20,000.00	20,000.00	
Operating Surplus Anticipated with Consent of Director of Local Government Services 02			
	xxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal			
Amount to be Raised by Taxation for Support of Solid Waste Collection District 06	377,000.00	401,007.55	24,007.55
07	397,000.00	421,007.55	24,007.55

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 73, if applicable.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget			397,000.00
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations			397,000.00
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			397,000.00
Deduct Expenditures:			
Paid or Charged		371,955.80	
Reserved		25,044.20	
Surplus (General Budget) **			
Total Expenditures			397,000.00
Unexpended Balance Canceled (See Footnote)			0.00

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2014 OPERATIONS - SOLID WASTE DISTRICT

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	24,007.55
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	155.54
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxx	34,321.17
Unexpended Balances of 2014 Budget Appropriations		-
Prior Years Interfunds Returned in 2014	xxxxxxxxxx	
Deficit in Anticipated Revenue		xxxxxxxxxx
Interfund Advance		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	58,484.26	xxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	58,484.26	58,484.26

OPERATING SURPLUS - SOLID WASTE DISTRICT

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	41,363.77
Excess in Results of 2014 Operations	xxxxxxxxxx	58,484.26
Amount Appropriated in 2014 Budget - Cash	20,000.00	xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2014	79,848.03	
	99,848.03	99,848.03

ANALYSIS OF BALANCE DECEMBER 31, 2014

(FROM SOLID WASTE DISTRICT - TRIAL BALANCE)

Cash	214,892.23
Investments	
Interfund Accounts Receivable	
Subtotal	214,892.23
Deduct Cash Liabilities Marked with "C" on Trial Balance	135,044.20
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	79,848.03
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	0.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.	79,848.03

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.