ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010 (UNAUDITED)

POPULATION LAST CENSUS 3,679 NET VALUATION TAXABLE 2010 524,057,967 MUNICODE 1420 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2011 MUNICIPALITIES - FEBRUARY 10, 2011

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

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SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED <u>CERTIFICATION</u> BY FINANCE OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I		Janice Co	Janice Congleton		
Officer, License #	N-0690	, of the	Township		of
Mine	Hill	, County of	Morris	and that the	
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at					
December 31, 2010, completely in compliance with NLS, 404:5, 12, as amended. Lalso give complete assurances as					

December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature	
Title	Chief Financial Officer
Address	10 Baker Street, Mine Hill, NJ 07803
Phone Number	(973) 366-9031
Fax Number	(973) 366-1626

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Township** of **Mine Hill** as of December 31, **2010** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me

this day of , 2011.

(Phone Number)

(Fax Number)

N/A Sheet 1a

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name:	Stephen Kaplan
Signature:	
Certificate #:	2661
Date:	

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIF	ICATION OF QUALIFYING MUNICIPALITY		
1.	The outstanding inde	btedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;			
3.	The tax collection rat	te exceeded 90%;		
4.	Total deferred charge	es did not equal or exceed 4% of the total tax levy;		
5.	-	redural deficiencies'' noted by the registered municipal 1a of the Annual Financial Statement; and		
6.	There was no operat	ing deficit for the previous fiscal year.		
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.			
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.			
9.	The current year budget does not contain an appropriation or levy "CAP Waiver".			
10.	The municipality will not apply for Extraordinary Aid for 2011.			
<u>of th</u>	-	hat this municipality has complied in full in meeting ALL ermining its qualification for local examination of its Budget C. 5:30-7.5.		
Mun	icipality:	Township of Mine Hill		
Chie	f Financial Officer	Janice Congleton		
Sign	nature:			
Certi	rtificate #: N-0690			
	Date:			

The undersigned certifies	that this municipality does not meet item(s) #
0	f the criteria above and therefore does not qualify for local
examination of its Budget	t in accordance with N.J.A.C. 5:30-7.5.
Municipality:	
Chief Financial Officer Signature:	
Chief Financial Officer	

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22-6002089

Fed I.D. #

Township of Mine Hill

Municipality

Morris

County

Report of Federal and State Financial Assistance Expenditure of Awards

			Fiscal Year Ending: <u>12/31/2010</u>			
(1) Federal programs Expended (administered by the state)			(2) State Programs Expended		(3) Other Federal Programs Expended	
TOTAL	\$	-0-	\$	57,735.91	\$	-0-

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit
Program Specific Audit
X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.
- Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION - N/A

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was	no "utility fund" on the books of account and there was no	
utility owned and operated by the	of	
County of	during the year 2010 and that sheets 40 to 68 are unnec	ces-
sary.		

I have therefore removed from this statement the sheets pertaining only to utilities

Name_____ Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

SIGNATURE OF TAX ASSESSOR Township of Mine Hill MUNICIPALITY Morris COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	755,632.49	
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions	10,236.50	
	765,868.99	
Receivables and Other Assets with Full Reserves:		
2010 Delinquent Taxes Receivable	296,387.60	
Tax Title Liens Receivable	305,746.89	
Subtotal Taxes and Liens Receivable	602,134.49	
Property Acquired for Taxes at Assessed Valuation	23,500.00	
Due Other Trust Funds	132.56	
Due General Capital Fund	177.90	
Due Sewer Utility Operating Fund	20.00	
Due Payroll Agency	4.85	
Revenue Accounts Receivable	11,008.93	
Total Receivables and Other Assets with Full Reserves	636,978.73	
Deferred Charge: Emergency Authorization	36,000.00	
Appropriation Reserves:		
Encumbered		22,605.30
Unencumbered		78,951.75
Subtotal Appropriation Reserves		101,557.05
Due Federal and State Grant Fund		79,255.31
County Taxes Payable		598.38
Due State of New Jersey - Marriage License Fees		70.00
Prepaid Taxes		27,106.55
Tax Overpayments		798.00
Reserve for:		
Third Party Tax Title Lien Redemptions		15,770.27
Pending Tax Appeals		75,000.00
Sale of Municipal Assets		21,440.00

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2010

Title of Account	Debit	Credit
Reserve for:		
Reassessment		30,000.00
Subtotal Cash Liabilities		351,595.56
Reserve for Receivables and Other Assets with Full Reserves		636,978.73
Fund Balance		450,273.43
Fotals	1,438,847.72	1,438,847.72

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS OF DECEMBER 31, 2010

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE -FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2010

Title of Account	Debit	Credit		
Due Current Fund	79,255.31			
Grants Receivable	56,721.25			
Appropriated Grants:				
Encumbered		32,741.69		
Unencumbered		100,738.55		
Unappropriated Grants		2,274.64		
Due Water Utility Operating Fund		221.68		
	135,976.56	135,976.56		

POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated)

AS OF DECEMBER 31, 2010

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	3,944.55	
Reserve for Animal Control Expenditures		3,944.55
Total Animal Control Fund	3,944.55	3,944.55
Other Trust Funds:		
Cash and Cash Equivalents	858,304.05	
Due Sewer Utility Capital Fund	1,026.41	
Due Current Fund		132.56
Developers' Deposits		65,435.31
Escrow Deposits		592.00
Municipal Court:		
Parking Offense Adjudication Act - Late Parking Fees		1,378.00
Public Defender Fees		1,986.50
Construction Deposits		400.00
Road Opening Deposits		632.50
Performance Bonds		7,017.68
Maintenance Bonds		3,520.40
Sewer Connection Fees		10,616.58
Reserve for:		
Municipal Open Space		45,347.10
Library State Aid		1,086.39
Recreation		21,089.36
Recycling		2,071.20
Sidewalk Improvements		18,487.00
State Unemployment Insurance		5,955.52
Housing Trust		317,710.95
Tax Sale Premiums		355,226.41
Food Pantry Donations		645.00
Total Other Trust Funds	859,330.46	859,330.46

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009:	(1)	\$	6,592.62
		х	25%
	(2)	\$	1,648.16
		\$	8,240.78
Municipal Public Defender Trust Cash Balance December 31, 2010:	(3)	\$	1,986.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$	\$	-()-
(1+2) =	Ψ	,	,

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2009 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2010	
1.	Developers' Deposits	\$ 69,308.56	\$ 20,297.96	\$ 24,168.85	\$ 65,437.67	
2.	Escrow Deposits	592.00			592.00	
3.	Parking Offense Adjudication Act	1,378.00			1,378.00	
4.	Public Defender Fees	1,986.50			1,986.50	
5.	Construction Deposits	400.00			400.00	
6.	Road Opening Deposits	632.50			632.50	
7.	Performance Bonds	7,017.68			7,017.68	
8.	Maintenance Bonds	5,880.65		2,360.25	3,520.40	
9.	Sewer Connection Fees	10,616.58			10,616.58	
10.	Municipal Open Space	42,176.29	11,241.99	8,071.18	45,347.10	
11.	Library State Aid	1,193.35	1,698.00	1,804.96	1,086.39	
12.	Recreation	23,401.84	22,219.11	24,531.59	21,089.36	
13.	Bridget Smith House	68.00		68.00		
14.	Recycling	10,071.20	787.00	8,787.00	2,071.20	
15.	Sidewalk Improvements	18,487.00			18,487.00	
16.	State Unemployment Insurance	4,397.03	5,258.23	3,699.74	5,955.52	
17.	Housing Trust	316,457.02	318,007.54	316,753.61	317,710.95	
18.	Tax Sale Premiums	403,900.00	3,426.41	52,100.00	355,226.41	
19.	Food Pantry Donations		1,145.00	500.00	645.00	
20.						
21.						
22.						
23.						
24.						
25.						
26.						
27.						
28.						
29.						
30.						
	Totals:	\$ 917,964.20	\$ 384,081.24	\$ 442,845.18	\$ 859,200.26	

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECEIPTS					Balance
and Investments are Pledged	Dec. 31, 2009	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2010
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX			XXXXXXX		
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	685,475.00	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	685,475.00
Cash and Cash Equivalents	427,798.19	
Investments	800,000.00	
Due from Attorney's Escrow	110,310.82	
Due Water Utility Operating Fund	2,167.72	
Grants Receivable:		
New Jersey Department of Transportation	50,000.00	
Safe Routes to Schools	242,000.00	
Community Development Block Grant	123,475.00	
Deferred Charges to Future Taxation:		
Funded	777,318.27	
Unfunded	3,488,250.00	
Serial Bonds Payable		439,000.00
Bond Anticipation Notes Payable		3,388,250.00
Lease Purchase Agreements Payable		338,318.27
Due Current Fund		177.90
Improvement Authorizations:		
Funded		53,711.57
Unfunded		716,520.00
Capital Improvement Fund		11,795.60
Due Sewer Utility Capital Fund		195,300.00
Due to Seller for Acquisition of Property		4,710.82
Due to Ferromonte Histocial Society		1,151.68
Reserve for:		
Green Acres		50,000.00
Sidwalk Improvements		13,730.00
Park Development		1,563.32
Reserve to Pay Debt Service		800,000.00
Fund Balance		7,090.84
Totals	6,706,795.00	6,706,795.00

(Do not crowd - add additional sheets)

	Cas	h	Less Checks	Cash Book	
	* On Hand	On Deposit	Outstanding	Balance	
Current	752.54	1,238,343.90	483,463.95	755,632.49	
Trust - Dog License		3,944.55		3,944.55	
Trust - Other		861,112.80	2,808.75	858,304.05	
Capital - General		427,822.11	23.92	427,798.19	
Capital - General - Investments		800,000.00		800,000.00	
Water - Operating	372.25	198,147.69		198,519.94	
Water - Capital		40,960.31		40,960.31	
Utility Assessment Trust					
Public Assistance **					
Special Garbage District		76,930.12		76,930.12	
Sewer - Operating		60,416.25	192.54	60,223.71	
Sewer - Capital		45,670.84		45,670.84	
Total	1,124.79	3,753,348.57	486,489.16	3,267,984.20	

CASH RECONCILIATION DECEMBER 31, 2010

* Include Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) and 9(b)have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All <u>"Certificates of Deposit"</u>, "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Lakeland #613404471	751,309.52
Lakeland #613406377	487,034.38
	1,238,343.90
Trust - Dog License (Animal Control):	
Lakeland #613404587	3,944.55
Trust - Other:	
Bank of America #00999081950 (Escrow)	68,838.42
Lakeland #613404595 (Trust)	423,260.81
Lakeland #613404757 (Open Space)	45,347.10
Lakeland #613404765 (SUI)	5,955.52
Lakeland #613406016 (Affordable Housing)	317,710.95
	861,112.80
Capital - General:	
Lakeland #613404498	427,822.11
Provident Bank Certificate of Deposit # 6345	800,000.00
	1,227,822.11
Water - Operating:	
Lakeland Bank #613404374	198,147.69
Water - Capital:	
Lakeland Bank #613404579	40,960.31
Special Garbage District:	
Lakeland #613404560	76,930.12
Sewer - Operating:	
Lakeland #613404544	60,416.25
Sewer - Capital:	
Lakeland #613404552	45,670.84
TOTAL ALL BANKS	3,753,348.57

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

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LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

N/A Sheet 9b

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Cash Received		Balance Dec. 31, 2010
Highlands Assessment	48.75				48.75
Highlands Study	50,000.00		40,827.50		9,172.50
NJ Transporation Trust Fund Authority Act	150,000.00		112,500.00		37,500.00
Black River Water Quality Study	10,000.00				10,000.00
	_				
	_				
	_				
	_			ļļ	
Totals	210,048.75		153,327.50		56,721.25

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010		from 2010 propriations Appropriation By 40A:4-87	Expended	Balance Canceled	Encumbrance Canceled	Balance Dec. 31, 2010
Clean Communities Program (2009)	8,891.57			456.00			8,435.57
Stormwater Management Grant	6,322.00			 6,322.00			
Highlands Assessment	48.75			 			48.75
Highlands Study	24,646.25			18,216.22			6,430.03
NJ Transportation Trust Fund Authority Act	55,533.97			32,741.69		56,336.69	79,128.97
Clean Communities Program (2010)		5,491.47	1,203.76				6,695.23
Totals	95,442.54	5,491.47	1,203.76	57,735.91		56,336.69	100,738.55

-1203.76

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

	FEDERAL AND STATE GRANTS (COIL.)							
Grant	Balance		Transferred from 2010 Budget Appropriations		Expended			Balance
	Jan. 1, 2010	Budget	Appropriation By 40A:4-87					Dec. 31, 2010
Totals								

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

			DOIME			
Grant	Balance Jan. 1, 2010		ed to 2010 propriations Appropriation By 40A:4-87	Received	Grants Receivable	Balance Dec. 31, 2010
Recycling Tonnage Grant				2,274.64		2,274.64
Clean Communities		5,491.47	1,203.76	6,695.23		
Totals		5,491.47	1,203.76	8,969.87		2,274.64

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2010		XXXXXXX	XXXXXXX
School Tax Payable #	85001-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85002-00	XXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXX	
Levy Calendar Year 2010		XXXXXXX	5,819,146.00
Paid		5,819,146.00	XXXXXXX
Balance December 31, 2010		XXXXXXX	XXXXXXX
School Tax Payable #	85003-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85004-00		XXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transf Board of Education for use of Local Schools.	er to	5,819,146.00	5,819,146.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2010	85045-00	XXXXXXX	42,176.29
2010 Levy	81105-00	XXXXXXX	11,005.29
Interest Earned		XXXXXXX	186.70
Expended		8,021.18	XXXXXXX
Balance December 31, 2010	85046-00	45,347.10	XXXXXXX
		53,368.28	53,368.28

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2010		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85032-00	XXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXX	
Levy Calendar Year 2010		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2010		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85034-00		XXXXXXX
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2010		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85042-00	XXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXX	
Levy Calendar Year 2010		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2010		XXXXXXX	XXXXXXX
School Tax Payable #	85043-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85044-00		XXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2010		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	xxxxxxx	
2010 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	1,063,397.16
County Library	80003-04	XXXXXXX	
County Health		XXXXXXX	
County Open Space Preservation		XXXXXXX	116,922.74
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	598.38
Paid		1,180,319.90	XXXXXXX
Balance December 31, 2010		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes		598.38	XXXXXXX
		1,180,918.28	1,180,918.28

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2010		80003-06	XXXXXXX	
2010 Levy: (List Each Type of D	vistrict Tax Separately - see	Footnote)	XXXXXXX	XXXXXXX
Fire -	81108-00		XXXXXXX	XXXXXXX
Sewer -	81111-00		XXXXXXX	XXXXXXX
Water -	81112-00		XXXXXXX	XXXXXXX
Garbage	81109-00	377,190.63	XXXXXXX	XXXXXXX
Open Space -	81105-00		XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
Total 2010 Levy		80003-07	XXXXXXX	377,190.63
Paid		80003-08	377,190.63	XXXXXXX
Balance December 31, 2010		80003-09		XXXXXXX
			377,190.63	377,190.63

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-01	XXXXXXX	1,193.35
State Library Aid Received in 2010	80004-02	XXXXXXX	698.00
Expended	80004-09	804.96	XXXXXXX
Balance December 31, 2010	80004-10	1,086.39	
		1,891.35	1,891.35

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	XXXXXXX	
State Library Aid Received in 2010	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2010	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	XXXXXXX	
State Library Aid Received in 2010	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2010	80004-14		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	XXXXXXX	
State Library Aid Received in 2010	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2010	80004-16		

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	255,000.00	255,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget		1,131,910.63	1,125,839.55	6,071.08
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXX	XXXXXXX	XXXXXXX
		1,203.76	1,203.76	
Total Miscellaneous Revenue Anticipated	80103-	1,133,114.39	1,127,043.31	6,071.08
Receipts from Delinquent Taxes	80103-	278,242.53	263,601.02	14,641.51
Amount to be Raised by Taxation:		XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	3,013,322.83	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	80107-	3,013,322.83	3,056,508.57	43,185.74
		4,679,679.75	4,702,152.90	22,473.15

STATEMENT OF GENERAL BUDGET REVENUES 2010

ALLOCATION OF CURRENT TAX COLLECTIONS

	ii ii	1	
		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	10,079,008.77
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00	5,819,146.00	XXXXXXX
Regional School Tax	80119-00		XXXXXXX
Regional High School Tax	80110-00		XXXXXXX
County Taxes	80111-00	1,180,319.90	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	598.38	XXXXXXX
Special District Taxes	80113-00	377,190.63	XXXXXXX
Municipal Open Space Tax	80120-00	11,005.29	XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	365,760.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	3,056,508.57	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		10,444,768.77	10,444,768.77

STATEMENT OF GENERAL BUDGET REVENUES 2010 (Continued) Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit*
Clean Communities Grant	1,203.76	1,203.76	
Total (Sheet 17)	1,203.76	1,203.76	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted		80012-01	4,678,475.99
2010 Budget - Added by N.J.S. 40A:4-87		80012-02	1,203.76
Appropriated for 2010 (Budget Statement Item 9)		80012-03	4,679,679.75
Appropriated for 2010 by Emergency Appropriation (Budget Statement	Item 9)	80012-04	36,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	4,715,679.75
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	4,715,679.75
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	4,270,967.99	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	365,760.00	
Reserved	80012-10	78,951.75	
Total Expenditures		80012-11	4,715,679.74
Unexpended Balances Canceled (see footnote)		80012-12	0.01

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED: Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL **DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2010 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXX	
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	43,185.74
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXX	0.01
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	21,662.38
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Sale of Municipal Assets		XXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXX	136,785.41
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXX	64,673.51
Accounts Payable Canceled		XXXXXXX	,
Tax Overpayments Canceled		XXXXXXX	6,889.62
Reserve for Revaluation Canceled		XXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets	13 & 14)	XXXXXXX	XXXXXXX
Balance January 1, 2010	80013-07		XXXXXXX
Balance December 31, 2010	80013-08	XXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09	6,071.08	XXXXXXX
Delinquent Tax Collections	80013-10	14,641.51	XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2010	80013-12	21,879.79	XXXXXXX
Senior Citizens Deduction - Prior Year		386.99	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	230,217.30	XXXXXXX
		273,196.67	273,196.67

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Treasurer:	
Clerk Fees and Permits	4,359.85
State of New Jersey - Senior Citizens' and Veterans'	
Deductions Administrative Reimbursement	1,087.27
Other Miscellaneous Revenue	5,024.40
Collector:	
Other Miscellaneous Revenue	7,400.20
Refund of Prior Year Expenditures	3,790.66
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	21,662.38

SURPLUS - CURRENT FUND YEAR 2010

			Debit	Credit
1.	Balance January 1, 2010	80014-01	XXXXXXX	475,056.13
2.			XXXXXXX	
3.	Excess Resulting from 2010 Operations	80014-02	XXXXXXX	230,217.30
4.	Amount Appropriated in the 2010 Budget - Cash	80014-03	255,000.00	XXXXXXX
5.	Amount Appropriated in 2010 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04		XXXXXXX
6.				XXXXXXX
7.	Balance December 31, 2010	80014-05	450,273.43	XXXXXXX
			705,273.43	705,273.43

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	755,632.49
Investments		80014-07	
Sub Total			755,632.49
Deduct Cash Liabilities Marked with "C" on Trial Ba	llance	80014-08	351,595.56
Cash Surplus		80014-09	404,036.93
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	10,236.50	
Deferred Charges #	80014-12	36,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14	46,236.50	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","O WOULD ALSO BE PLEDGED TO CASH LIABILITIE # MAY NOT BE ANTICIPATED AS NON-CASH SURPLU	S.	80014-15	450,273.43

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2010 LEVY

1.	Amount of Levy as per Duplicate (Analysis	s) #		82	2101-00	\$	10,028	,362.15
	or (Abstract of Ratables)			82	2113-00	\$		
2.	Amount of Levy Special District Taxes			82	2102-00	\$	377	,000.00
3.	Amount Levied for Omitted Taxes under							
	N.J.S.A. 54:4-63.12 et seq.			82	2103-00	\$		
4.	Amount Levied for Added Taxes under							
	N.J.S.A. 54:4-63.1 et seq.			82	2104-00	\$	5	,250.33
5a.	Subtotal 2010 Levy		\$	10,410,612	.48			
5b.	Reductions due to tax appeals**		\$					
5c.	Total 2010 Tax Levy			82	2106-00	\$_	10,410	,612.48
6.	Transferred to Tax Title Liens			82	2104-00	\$	19	,074.50
7.	Transferred to Foreclosed Property			82	2104-00	\$		
8.	Remitted, Abated or Canceled			82	2104-00	\$	16	,141.61
9.	Discount Allowed			82	2104-00	\$		
10.	Collected in Cash: In 2009			82121-00	\$		46,617.17	_
	In 2010 *			82122-00	\$		9,976,641.60	
	State's Share of 2010 Senior Citizens							_
	and Veterans Deductions Allowed			82123-00	\$		55,750.00	_
	R.E.A.P. Revenue			82124-00	\$			_
Te	otal to Line 14			82111-00	\$	1	0,079,008.77	=
11.	Total Credits					\$	10,114	,224.88
12.	Amount Outstanding December 31, 2010			8.	3120-00	\$	296	6,387.60
13.	Percentage of Cash Collections to Total 20	10 Levy,						
	(Item 10 divided by Item 5c) is	96.81%						
	-	82112-00						
Note	: If municipality conducted Accelerated Tax		check her	e 🗌 & comp	lete sheet	22a		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here 🗌 & *complete sheet 22a.*

14.	Calculation if Current Taxes Realized in Cash:	
	Total of Line 10	\$ 10,079,008.77
	Less: Reserve for Tax Appeals Pending	
	State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash (Sheet 17)	\$ 10,079,008.77
Note A	: In Showing the above percentage the following should be noted:	
	Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,	
	the percentage represented by the cash collections would be	
	\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to	
	be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%	
# Note	On Items 1 if Duplicate (Analysis) Figure is used; be sure to include	
	Senior Citizens and Veterans Deductions.	
	de overpayments applied as part of 2010 collections. Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)	

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	\$
Line 5c (sheet 22) Total 2010 Tax Levy	\$
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Accelerated Tax Sale (excluding premium)	
NET Cash Collected	\$
Line 5c (sheet 22) Total 2010 Tax Levy	\$
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1.	Balance January 1, 2010	XXXXXXX	XXXXXXX
	Due From State of New Jersey	9,237.49	XXXXXXX
	Due To State of New Jersey	XXXXXXX	
2.	Sr. Citizens Deductions Per Tax Billings	10,000.00	XXXXXXX
3.	Veterans Deductions Per Tax Billings	45,000.00	XXXXXXX
4.	Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXX
5.	Veterans Deductions Allowed By Tax Collector	500.00	
6.			
7.	Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX	500.00
8.	Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXX	386.99
9.	Received in Cash from State	XXXXXXX	54,364.00
10.			
11.			
12.	Balance December 31, 2010	XXXXXXX	XXXXXXX
	Due From State of New Jersey	XXXXXXX	10,236.50
	Due To State of New Jersey		XXXXXXX
Total	S	65,487.49	65,487.49

Calculation of Amount to be included on Sheet 22, Item 10-

2010 Senior Citizen and Veterans Deductions Allowed

Line 2	10,000.00
Line 3	45,000.00
Line 4 & 5	1,250.00
Sub-Total	56,250.00
Less: Line 7	500.00
To Item 10, Sheet 22	55,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -(N.J.S.A. 54:3-27)

	Debit	Credit	
Balance January 1, 2010	XXXXXXX	75,000.00	
Taxes Pending Appeals	75,000.00	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX	XXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXX	
Charged to Current Year Operations			
Cash Paid to Appellants (Including 5% Interest from Date of F	Payment)		XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXX
Balance December 31, 2010		75,000.00	XXXXXXX
Taxes Pending Appeals* 75,000.00			XXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.		75,000.00	75,000.00

Signature of Tax Collector

T-8216

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2011 MUNICIPAL BUDGET

					YEAR 2011	YEAR 2010
1.	Total General Appropriations fo Item 8(L) (Exclusive of Reserve	-	-			XXXXXXX
2.	Local District School Tax -	Actual		80016-		
	Local District School Tax	Estimate**		80017-		XXXXXXX
	Vocational School Tax -	Actual				
	vocational School Tax -	Estimate*				XXXXXXX
	Decional School District Tay	Actual		80025-		
•	Regional School District Tax -	Estimate*		80026-		XXXXXXX
	Regional High School Tax -	Actual		80018-		
•	School Budget	Estimate*		80019-		XXXXXXX
		Actual		80020-		
•	County Tax	Estimate*		80021-		XXXXXXX
		Actual		80022-		
	Special District Taxes					VVVVVVV
		Estimate*		80023-		XXXXXXX
	Total General Appropriations & Less: Total Anticipated Revenue			80024-01		-
	Municipal Budget (Item 5) Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes			80024-02		
0.				80024-03		
1.	Amount of Item 10 Divided by _ Equals Amount to be Raised by used must not exceed the applica shown by Item 13, Sheet 22)	Taxation (Percent	084-04] tage	80024-05		
	<u>Analysis of Item 11:</u> Local District School Tax (Amount Shown on Line 2 A	bove)			* May not be stated in a 'actual' Tax of Year 2010	
	Vocational School Tax	1				
	(Amount Shown on Line 3 A Regional School District Tax	bove)			** Must be stated in the am proposed budget submitt	
	(Amount Shown on Line 4 A	bove)			Board of Education to the	
	Regional High School Tax (Amount Shown on Line 5 A	bove)			of Education on January 136, P.L. 1978). Conside	
	County Tax	,			given to calendar year cal	culation.
	(Amount Shown on Line 6 A Special District Tax	bove)				
	(Amount Shown on Line 7 A	bove)				
	Tax in Local Municipal Budget					
	Total Amount (See Line 11)					7
2.	Appropriation: Reserve for Unc Statement, Item 8 (M) (Item 2		-			_
	Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				Note: The amount of anticipated rev-	
	Item 12 - Appropriation: Res	serve for Uncolled	cted Taxes			enues (Item 9) may <u>never</u> exceed
	Sub-Total					the total of Items 1 and 12.
	Less: Item 9 - Total Anticipat	ted Revenues				
mo	unt to be Raised by Taxation in M	unicipal Budget	80024-07			

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

А.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
B.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16) \$	
C.	<i>TIMES</i> : % of increase of Amount to be Raised by Taxes over Prior Year% [(2011 Estimated Total Levy - 2010 Total Levy) / 2010 To	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
2011 Re	serve for Uncollected Taxes Appropriation Calculation (Actual)
1.	Subtotal General Appropriations (item 8(L) budget sheet 29	\$
2.	Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4.	Cash Required	\$
5.	Total Required at% (items 4+6)	\$
6.	Reserve for Uncollected Taxes (item E above)	\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2010			549,886.42	XXXXXXX
	A. Taxes	83102-00	266,502.56	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00	283,383.86	XXXXXXX	XXXXXXX
2.	Canceled:			XXXXXXX	XXXXXXX
	A. Taxes		83105-00	XXXXXXX	
	B. Tax Title Liens		83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title	Liens:		XXXXXXX	XXXXXXX
	A. Taxes		83108-00	XXXXXXX	
	B. Tax Title Liens		83109-00	XXXXXXX	
4.	Added Taxes		83110-00	386.99	XXXXXXX
5.	Added Tax Title Liens		83111-00		XXXXXXX
6.	Adjustment between Taxes (Other th and Tax Title Liens:	an Current year)		XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title	Liens (1)	83104-00	XXXXXXX	3,288.53
	B. Tax Title Liens - Transfers fro	m Taxes (1)	83107-00	3,288.53	XXXXXXX
7.	Balance Before Cash Payments			XXXXXXX	550,273.41
8.	Totals			553,561.94	553,561.94
9.	Balance Brought Down			550,273.41	XXXXXXX
10.	Collected:			XXXXXXX	263,601.02
	A. Taxes	83116-00	263,601.02	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00		XXXXXXX	XXXXXXX
11.	Interest and Costs - 2010 Tax Sale		83118-00		XXXXXXX
12.	2010 Taxes Transferred to Liens		83119-00	19,074.50	XXXXXXX
13.	2010 Taxes		83123-00	296,387.60	XXXXXXX
14.	Balance December 31, 2010			XXXXXXX	602,134.49
	A. Taxes	83121-00	296,387.60	XXXXXXX	xxxxxxx
	B. Tax Title Liens	83122-00	305,746.89	XXXXXXX	XXXXXXX
15.	Totals			865,735.51	865,735.51

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is

47.90% 288,444.37 and represents the 83125-00

 Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2011.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance January 1, 2010	84101-00	23,500.00	XXXXXXX
2.	Forclosed or Deeded in 2010		XXXXXXX	XXXXXXX
3.	Tax Title Liens	84103-00	XXXXXXX	XXXXXXX
4.	Taxes Receivable	84104-00	XXXXXXX	XXXXXXX
5A.		84102-00	XXXXXXX	XXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX	
8.	Sales		XXXXXXX	XXXXXXX
9.	Cash *	84109-00	XXXXXXX	
10.	Contract	84110-00	XXXXXXX	
11.	Mortgage	84111-00	XXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXX
14.	Balance December 31, 2010	84114-00	XXXXXXX	23,500.00
			23,500.00	23,500.00

CONTRACT SALES - N/A

			Debit	Credit
15.	Balance January 1, 2010	84115-00		XXXXXXX
16.	2010 Sales from Foreclosed Property	84116-00		XXXXXXX
17.	Collected *	84117-00	XXXXXXX	
18.		84118-00	XXXXXXX	
19.	Balance December 31, 2010	84119-00	XXXXXXX	

MORTGAGE SALES - N/A

			Debit	Credit
20.	Balance January 1, 2010	84120-00		XXXXXXX
21.	2010 Sales from Foreclosed Property	84121-00		XXXXXXX
22.	Collected *	84122-00	XXXXXXX	
23.		84123-00	XXXXXXX	
24.	Balance December 31, 2010	84124-00	XXXXXXX	
Anal	ysis of Sale of Property: \$			

* Total Cash Collected in 2010

(84125-00)

Realized in 2010 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES -MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>C</u>	aused By	Amount Dec. 31, 2009 per Audit <u>Report</u>	Amount in 2010 <u>Budget</u>	Amount Resulting <u>from 2010</u>	Balance as at <u>Dec. 31, 2010</u>
1.	Emergency Authorization -				
	Municipal *	\$	\$	\$ 36,000.00	\$ 36,000.00
2.	Emergency Authorizations -				
	Schools	\$	\$	\$	\$
3.		\$	\$\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

N/A				
	Date	Purpose	Amount	
1			\$	
2.			\$	
3.			\$	
4.			\$	
5.			\$	

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED N/A

		-			
	<u>In favor o</u>	of <u>On Account of</u>	Date Entered	Amount	Appropriated for in Budget of <u>Year 2011</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Durmoso	Amount Amount 1/5 of Amount D 21 20		Balance	REDUCED IN 2010		Balance
	Purpose	Authorized	Authorized* Dec. 31, 2009	By 2010 Budget	Canceled by Resolution	Dec. 31, 2010	
	Totals						
	·			80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Purpose	Amount Authorized		Balance		Balance	
	Authonized	1 1/3 of Amount Authorized* Dec. 31, 2009	By 2010 Budget	Canceled by Resolution	Dec. 31, 2010	
Fotals						
				image:		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2011 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-01	XXXXXXX	664,000.00	
Issued	80033-02	XXXXXXX		
Paid	80033-03	225,000.00	XXXXXXX	
Outstanding, December 31, 2010	80033-04	439,000.00	XXXXXXX	
		664,000.00	664,000.00	
2011 Bond Maturities - General Capital Bonds		n	80033-05	220,000.00
2011 Interest on Bonds *		80033-06	14,815.00	
Assess	sment Serial B	onds		
Outstanding, January 1, 2010	80033-07	xxxxxxx		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2010	80033-10		XXXXXXX	
			00022-11	
2011 Bond Maturities - Assessment Bonds 2011 Interest on Bonds *		80033-12	80033-11	
Total "Interest on Bonds - Debt Service" (* Iter	ns)		80033-13	14,815.00

LIST OF BONDS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2011 DEBT SERVICE FOR LOANS

(COUNTY)	(MUNICIPAL)		LOAN	
		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2010	80033-04		XXXXXXX	
2011 Loan Maturities	Ĺ		80033-05	
2011 Interest on Loans			80033-06	\$
Total 2011 Debt Service for	Loan		80033-13	
		LOAN		
Outstanding, January 1, 2010	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	_
Outstanding, December 31, 2010	80033-10		XXXXXXX	
2011 Loan Maturities			80033-11	
2011 Interest on Loans			80033-12	\$
Total 2011 Debt Service for	Loan		80033-13	

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Source		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	-
Outstanding, December 31, 2010	80034-03		XXXXXXX	-
2011 Bond Maturities - General Capital B	onds	80034-04	\$	
2011 Interest on Bonds *		80034-05	\$	
TYPE I S	SCHOOL SER	IAL BOND		
Outstanding, January 1, 2010	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	-
Outstanding, December 31, 2010	80034-09		xxxxxxx	-
2011 Interest on Bonds*		80034-10	\$	
2011 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School I	Debt Service" (*Item	ls)	80034-12	\$

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5		\$	\$
б		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Original	Original	Amount of Note	Date	Rate	2011 Budget	Requirement	Interest
Title or Purpose of Issue	Amount Issued	Date of Issue *	Outstanding Dec. 31, 2010	of Maturity	of Interest	For Principal	For Interest * *	Computed to (Insert Date)
1. Various Capital Improvements	133,000.00	07/07/05	90,500.00	5/13/2011	1.255%	17,100.00	1,136.50	5/13/2011
2. Improvements to Randall Avenue	57,000.00	07/07/05	41,000.00	5/13/2011	1.255%	6,500.00	515.30	5/13/2011
3. Various Capital Improvements	20,000.00	07/07/05	17,000.00	5/13/2011	1.255%	2,400.00	213.53	5/13/2011
4. Various Capital Improvements	380,250.00	07/07/06	339,500.00	5/13/2011	1.255%	40,500.00	4,260.65	5/13/2011
5. Acquisition of Property for Open Space	830,000.00	06/12/07	819,000.00	5/13/2011	1.255%	19,000.00	10,278.45	5/13/2011
6. Various Capital Improvements	540,000.00	05/15/08	540,000.00	5/13/2011	1.255%	28,500.00	6,777.00	5/13/2011
7. Various Capital Improvements	250,000.00	05/14/09	250,000.00	5/13/2011	1.255%		3,137.50	5/13/2011
8. Repairs and Installation to School Traffic								
Speed Limit Lights	7,600.00	05/14/09	7,600.00	5/13/2011	1.255%		95.10	5/13/2011
9. Improvements and Reconstruction to a								
Portion of Iron Mountain Road	630,000.00	05/14/09	630,000.00	5/13/2011	1.255%		7,906.50	5/13/2011
10. Beach Building	96,900.00	05/13/10	96,900.00	5/13/2011	1.255%		1,216.10	5/13/2011
11. Various Capital Improvements	237,500.00	05/13/10	237,500.00	5/13/2011	1.255%		2,980.63	5/13/2011
12. Various Capital Improvements	319,250.00	05/13/10	319,250.00	5/13/2011	1.255%		4,006.59	5/13/2011
Total	3,501,500.00		3,388,250.00			114,000.00	42,523.83	

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Original	Original	Amount of Note	Date	Rate	2011 Budget	Requirement	Interest
Title or Purpose of Issue	Amount	Date of	Outstanding	of	of	For Principal	For Interest	Computed to
	Issued	Issue *	Dec. 31, 2010	Maturity	Interest		* *	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
Memo: *See Sheet 33 for clarification of "Original Date of Issue"						80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Amount of	2011 Budget Requirement			
Purpose	Lease Obligation Outstanding Dec. 31, 2010	For Principal	For Interest/Fees		
Leases approved by LFB prior to July 1, 2007					
1. Purchase of Fire Truck	301,343.21	55,981.89	11,119.57		
2. Purchase of Vehicles	54,739.40	54,739.40	2,375.69		
3.					
4.					
5.					
6.					
Leases approved by LFB after July 1, 2007					
1.					
2.					
3.					
4.					
5.					
6.					
Total	356,082.61	110,721.29	13,495.26		
		80051-01	80051-02		

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Balance - Jan	uary 1, 2010	2010		Authorizations	Balance - December 31, 2010 zations	
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Expended	Canceled	Funded	Unfunded
Various General Improvements	834.28			145.22	689.06		
Reconstruction of Indian Falls - Hurd Street,							
Sections II, III and IV	5,093.14				5,093.14		
Purchase of Various Equipment	6,002.35			1,143.58	4,858.77		
Improvements to Randall Avenue		21,374.97		205.20	18,000.00		3,169.77
Various Capital Improvements		9,171.06		6,914.52			2,256.54
Various Capital Improvements		187,137.27		874.00	31,359.03		154,904.24
Various Capital Improvements		129,147.26		38,075.49			91,071.77
Acquisition of Property		105,600.00		500.00			105,100.00
Various Capital Improvements		4,874.81					4,874.81
Speed Limit Lights		4,201.17					4,201.17
Improvements and Reconstruction to a							
Portion of Iron Mountain Road		458.00		200.00			258.00
Improvements to Beach Facilities	67,147.50	96,900.00		160,571.54			3,475.96
Improvements to Various Roads		151,436.29		121,582.52			29,853.77
Various Capital Improvements			767,000.00	456,471.54			310,528.46
Additional Iron Mt Road Reconstruction			60,000.00	6,288.43		53,711.57	
Extend Sidewalks Bassett Ave			20,000.00	20,000.00			
Improvements to Various Roads			48,475.00	41,649.49			6,825.51
Total 70000-	79,077.27	710,300.83	895,475.00	854,621.53	60,000.00	53,711.57	716,520.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Capital Surplus	55,141.23
Capital Improvement Fund	4,858.77
	60,000.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS	Balance - Jar	nuary 1, 2010	2010		Authorizations	Balance - Dece	ember 31, 2010
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Expended	Canceled	Funded	Unfunded
Total 70000-							

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

		Debit	Credit
Balance January 1, 2010	80031-01	XXXXXXX	32,186.83
Received from 2010 Budget Appropriation *	80031-02	XXXXXXX	5,500.00
Preliminary Financing Cost Returned		XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	4,858.77
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	30,750.00	XXXXXXX
			XXXXXXX
Balance December 31, 2010	80031-05	11,795.60	XXXXXXX
		42,545.60	42,545.60

SCHEDULE OF CAPITAL IMPROVEMENT FUND

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2010	80030-01	XXXXXXXX	
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2010	80030-05		XXXXXXXX

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Various Capital Improvements	767,000.00	761,250.00	5,750.00	5,750.00
Improvements to Various Roads	48,475.00	43,475.00	5,000.00	5,000.00
Extend Sidewalks - Bassett Avenue	20,000.00		20,000.00	20,000.00
Additional Iron Mountain				
Road Reconstruction	60,000.00		60,000.00	
Total 80032-00	0 895,475.00	804,725.00	90,750.00	30,750.00

Capital Improvement Fund	30,750.00
Capital Fund Balance	60,000.00
	90,750.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	XXXXXXXX	3,643.02
Premium on Bond Sale and Note Sale		xxxxxxxx	8,306.59
Funded Improvement Authorizations Canceled		XXXXXXXX	55,141.23
Appropriated to Finance Improvement Authorizations	80029-02	60,000.00	XXXXXXXX
Appropriated to 2010 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2010	80029-04	7,090.84	XXXXXXXX
		67,090.84	67,090.84

BONDS ISSUED WITH A COVENANT OR COVENANTS - N/A

1.	 Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010
2.	Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)
3.	Amount of Bonds Issued Under Item 1 Maturing in 2011
4.	Amount of Interest on Bonds with a Covenant - 2011 Requirement
5.	Total of 3 and 4 - Gross Appropriation
6.	Less Amount of Special Trust Fund to be Used
7.	Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY IMPORTANT!

<u>This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete</u> (N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for the	Year 2010 was			\$	10,41	0,612.48
	2.	Amount of Item 1 Colle	ected in 2010 (*)	\$	10,07	79,008.77	_	
	3.	Seventy (70) percent of	Item 1			\$	7,28	7,428.74
	(*)	Including prepayments	and overpayments a	pplied.				
B.								
	1.	Did any maturities of b	onded obligations o	r notes fall c	lue during the y	vear 2010	?	
		Answer YES	or NO	YES	<u> </u>			
	2.	Have payments been m December 31		bligations o	r notes due on	or before		
		Answer YES	or NO	YES	If answ	ver is "NO	" give deta	ils
		NOTE: If ans	wer to item B1 is Y	'ES, then It	em B2 must be	e answere	ed	
		Does the appropriation obligations or notes exceed or the year just ended? A	ed 25% of the total of		-	ing purpo		
D.								
	1.	Cash Deficit 2009				\$		- 0 -
	2.	4% of 2009 Tax Levy f	or all purposes:					
		Lev	vy\$		=	\$		- 0 -
	3.	Cash Deficit 2010				\$		- 0 -
	4.	4% of 2010 Tax Levy f	or all purposes:					
		Lev	vy		=	\$		- 0 -
E		Unnoid	2000		2010		T	tol
E.	1.	<u>Unpaid</u> State Taxes	<u>2009</u>	\$	<u>2010</u>		<u>10</u>	<u>tal</u>
	1. 2.	County Taxes	\$	\$	598.38	_	<u>پ</u> ۲	598.38
	2. 3.	Amounts due Special D		ψ	570.30	_	Ψ	570.50
	5.	riniounts due Speerur E	\$	\$			\$	
	4.	Amounts due School D				_		
	-		\$	\$			\$	
						_		

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating:		
Cash and Cash Equivalents	198,519.94	
Due Federal and State Grant Fund	221.68	
Due Special District Fund	4,542.72	
Receivables with Full Reserves:		
Consumer Accounts Receivable	48,420.68	
Appropriation Reserves:		
Unencumbered		1,052.15
Encumbered		21,464.40
Total Appropriation Reserves		22,516.55
Due General Capital Fund		2,167.72
Due Water Utility Capital Fund		9,576.77
Accrued Interest on:		
Bonds		1,849.91
Water Rent Overpayments		3,104.50
		39,215.45
Reserve for Receivables		48,420.68
Fund Balance		164,068.89
Total Operating Fund	251,705.02	251,705.02

Sheet 41

-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Capital:		
Estimated Proceeds Bonds and Notes Authorized	-0-	XXXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXXX	-0-
Cash and Cash Equivalents	40,960.31	
Due Water Utility Operating Fund	9,576.77	
Fixed Capital	2,209,435.27	
Fixed Capital Authorized and Uncompleted	583,000.00	
Developer Contribution Receivable	367.00	
Serial Bonds Payable		188,000.00
Improvement Authorizations:		
Funded		32,185.48
Unfunded		2,931.58
Capital Improvement Fund		6,110.37
Reserve for Amortization		2,456,435.27
Deferred Reserve for Amortization		148,000.00
Fund Balance		9,676.65
Total Capital Fund	2,843,339.35	2,843,339.35

POST CLOSING TRIAL BALANCE -WATER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS OF DECEMBER 31, 2010

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

N/A Sheet 42

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit		RECEIPTS					Balance
and Investments are Pledged	Balance Dec. 31, 2009	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2010
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2010

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated	91301-	8,720.00	8,720.00	
Operating Surplus Anticipated with Prior Wr	itten Consent			
of Director of Local Government	91302-			
Rents	91303-	506,724.00	553,016.70	46,292.70
Fire Hydrant Services	91304-	20,000.00	20,000.00	
Miscellaneous	91305-	10,000.00	4,166.55	5,833.45
Connection Fees		450.00	1,595.00	1,145.00
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
Subtotal		545,894.00	587,498.25	41,604.25
Deficit (General Budget) **	91306-			
	91307-	545,894.00	587,498.25	41,604.25

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		545,894.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		545,894.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		545,894.00
Deduct Expenditures:		
Paid or Charged	542,009.10	
Reserved	1,052.15	
Surplus (General Budget) **		
Total Expenditures		543,061.25
Unexpended Balances Canceled (see footnote)		2,832.75

FOOTNOTES - RE: OVEREXPENDITURES: Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED: Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2010 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	38,201.11	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)	•	38,201.11

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	41,604.25
Unexpended Balances of Appropriations	XXXXXXX	2,832.75
Miscellaneous Revenue Not Anticipated	XXXXXXX	1,182.01
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXXX	38,201.11
Deficit in Anticipated Revenue		XXXXXXX
Canceled Interfund from Prior Year	223.25	XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	83,596.87	XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	83,820.12	83,820.12

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXX	89,315.25
Excess Resulting from 2010 Operations	xxxxxxx	83,596.87
Amount Appropriated in 2010 Budget - Cash	8,720.00	XXXXXXX
Amount Appropriated in 2010 Budget - With Prior Written Consent of Director of Local Government Services		XXXXXXX
		XXXXXXX
Balance December 31, 2010	164,192.12	XXXXXXX
	172,912.12	172,912.12

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	198,519.94
Investments	
Interfund Accounts Receivable	4,887.63
Sub Total	203,407.57
Deduct Cash Liabilities Marked with "C" on Trial Balance	39,215.45
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	164,192.12
Other Assets Pledged to Surplus: *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	164,192.12

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$ 46,618.74
Increased by: Water Rents Levied		\$ 554,818.64
Decreased by:		
Collections	\$551,980.06_	
Overpayments Applied	\$1,036.64	
Transfer to Water Liens	\$	
Other	\$	
		\$ 553,016.70
Balance December 31, 2010		\$ 48,420.68

N/A SCHEDULE OF WATER UTILITY LIENS

Balance	December 31, 2009	\$
Increased	l by:	
	Transfers from Accounts Receivable	\$
	Penalties and Costs	\$
	Other	\$
		\$
Decrease	d by:	
	Collections	\$
	Other	\$
		\$
Balance	December 31, 2010	\$

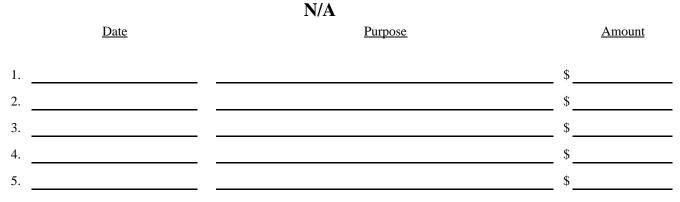
DEFERRED CHARGES -MANDATORY CHARGES ONLY-WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2009 per Audit <u>Report</u>	Amount in 2010 <u>Budget</u>	Amount Resulting <u>from 2010</u>	Balance as at Dec. 31, 2010
1. Emergency Authorization - *	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51



JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED N/A

	In Favor of	On Account of	Date Entered	Amount	Appropriated in Budget of <u>Year 2011</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2011 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS - N/A

Source	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2010		XXXXXXX	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *			
WATER UTILITY CAPIT	AL BONDS		
Outstanding, January 1, 2010	XXXXXXX	283,000.00	
Issued	XXXXXXX		
Paid	95,000.00	XXXXXXX	
Outstanding, December 31, 2010	188,000.00	XXXXXXX	
	283,000.00	283,000.00	
2011 Bond Maturities - Capital Bonds			\$ 95,000.00
2011 Interest on Bonds *		\$ 6,342.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$ 6,342.50	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 1,849.91	
Subtotal	\$ 4,492.59	
Add: Interest to be Accrued as of 12/31/2011	\$ 949.38	
Required Appropriation 2011		\$ 5,441.97

LIST OF BONDS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2011 DEBT SERVICE FOR LOANS

WATER UTILITY NJ WATER SUPPLY REHABILITATION LOAN

Source	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXX		
Issued	XXXXXXX		
			-
Paid		XXXXXXX	-
Outstanding, December 31, 2010		XXXXXXX	-
2011 Loan Maturities			
2011 Loan Maturnes 2011 Interest on Loans *			
WATER UTILITY	LOAN - N	N/A	
Outstanding, January 1, 2010	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
			-
Outstanding December 21, 2010		xxxxxxx	
Outstanding, December 31, 2010			
2011 Loan Maturities	L	JI	\$
2011 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (*Items) \$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	4
Subtotal \$	-
Add: Interest to be Accrued as of 12/31/2011 \$	
Required Appropriation 2011	\$

LIST OF LOANS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN WATER UTILITY ASSESSMENT NOTES)

Title on Dumess of Issue	Original	Original	Amount of Note	Date	Rate	2011 Budget	Requirement	Interest
Title or Purpose of Issue	Amount	Date of	Outstanding	of	of	For Principal	For Interest	Computed to
	Issued	Issue *	Dec. 31, 2010	Maturity	Interest		* *	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET						
2011 Interest on Notes	\$					
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$					
Subtotal	\$					
Add: Interest to be Accrued as of 12/31/2011	\$					
Required Appropriation - 2011	\$					

Title or Purpose of Issue	Original	Original	Amount of Note	Date	Rate	2011 Budget Requirement		Interest
The of Turpose of Issue	Amount Issued	Date of Issue *	Outstanding Dec. 31, 2010	of Maturity	of Interest	For Principal	For Interest * *	Computed to (Insert Date)
	155000	15500	Dec. 51, 2010	Wiaturity	Interest			(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
12.								
13.								
14.								
15.								

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of

permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Amount of Lease Obligation Outstanding 2010	2011 Budget Requirement			
Purpose		For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
<u></u> 11.					
12.					
13.					
14.					
Total					
		80051-01	80051-02		

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - Jan	uary 1, 2010	2010	2010		Authorizations	Balance - Dece	mber 31, 2010
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Expended	Canceled	Funded	Unfunded	
Installation and Construction of Water Mains in								
Hurd Street, Section IV and on Indian Falls Road	20.00					20.00		
Water System Infrastructure Improvements	30,938.88					30,938.88		
Water Main Extension on Hurd Street	1,226.60	200.00				1,226.60	200.00	
Water Main Replacement		2,731.58					2,731.58	
Total 70000-	32,185.48	2,931.58				32,185.48	2,931.58	

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	XXXXXXX	6,110.37
Received from 2010 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2010	6,110.37	XXXXXXX
	6,110.37	6,110.37

WATER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	
Received from 2010 Budget Appropriation *	XXXXXXXX	
Received from 2010 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2010		XXXXXXXX

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

N/A

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	9,676.65
Premium on Bond Sale And Note Sale	xxxxxxxx	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2010 Budget Revenue		XXXXXXXX
Balance December 31, 2010	9,676.65	XXXXXXXX
	9,676.65	9,676.65

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE SEWER UTILITY FUND

AS OF DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating:		
Cash and Cash Equivalents	60,223.71	
Due Sewer Utility Capital Fund	5,466.58	
Receivables with Full Reserves:		
Consumer Accounts Receivable	28,871.12	
Appropriation Reserves:		
Unencumbered		2,754.58
Encumbered		1,130.00
Total Appropriation Reserves		3,884.58
Due Current Fund		20.00
Accrued Interest on:		
Bonds		12,168.04
Notes		3,294.38
NJ Water Supply Rehabilitation Loan		10,344.44
		29,711.44
Reserve for Receivables		28,871.12
Fund Balance		35,978.85
Total Operating Fund	94,561.41	94,561.41

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE SEWER UTILITY FUND

AS OF DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit	
Capital:			
Estimated Proceeds Bonds and Notes Authorized	-0-	XXXXXXXXX	
Bonds and Notes Authorized But Not Issued	XXXXXXXXX	-0-	
Cash and Cash Equivalents	45,670.84		
Due General Capital Fund	195,300.00		
Fixed Capital	2,089,805.00		
Fixed Capital Authorized and Uncompleted	950,000.00		
Community Development Block Grant Receivable	3,527.50		
Serial Bonds Payable		1,016,000.00	
NJ Environmental Infrastructure Loans Payable		585,526.39	
Bond Anticipation Notes Payable		420,000.00	
Due Other Trust Funds		1,026.41	
Due Sewer Utility Operating Fund		5,466.58	
Improvement Authorizations:			
Funded		14,439.72	
Unfunded		211,548.13	
Capital Improvement Fund		12,017.50	
Reserve for Amortization		930,778.61	
Deferred Reserve for Amortization		87,500.00	
Total Capital Fund	3,284,303.34	3,284,303.34	

POST CLOSING TRIAL BALANCE -<u>SEWER UTILITY ASSESSMENT TRUST FUNDS</u>

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS OF DECEMBER 31, 2010

Title of Account	Debit	Credit

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit		RECI	EIPTS				Balance
and Investments are Pledged	Balance Dec. 31, 2009	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2010
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated01	89,811.00	89,811.00	
OperatingSurplus Anticipated with Prior Written Consent of Director of Local Government02			
Rents	248,812.00	286,302.15	37,490.15
Miscellaneous	17,500.00	9,050.41	8,449.59
NJ Environmental Infrastructure Trust - Savings Credits	29,000.00	27,938.55	1,061.45
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal	385,123.00	413,102.11	27,979.11
Deficit (General Budget) **06			·
07	385,123.00	413,102.11	27,979.11

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		385,123.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		385,123.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		385,123.00
Deduct Expenditures:		
Paid or Charged	376,821.55	
Reserved	2,754.58	
Surplus (General Budget) **		
Total Expenditures		379,576.13
Unexpended Balances Canceled (see footnote)		5,546.87

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2010 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess	_	
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Sewer Utility for 2009:

2009 Appropri	ation Reserves Canceled in 2010	1,815.96	
Less:	Anticipated Deficit in 2009 Budget - Amount Received		
	and Due from Current Fund - If none, enter "None"	None	
* Exages (Day	anua Baalizad)		1 915 06

* Excess (Revenue Realized)

RESULTS OF 2010 OPERATIONS - SEWER UTILITY

	Debit	
Excess in Anticipated Revenues	XXXXXXX	27,979.11
Unexpended Balances of Appropriations	XXXXXXX	5,546.87
Miscellaneous Revenue Not Anticipated	XXXXXXX	636.55
Unexpended Balances of 2009 Appropriation Reserves *	xxxxxxx	1,815.96
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	35,978.49	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	35,978.49	35,978.49

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXX	89,811.36
Excess Resulting from 2010 Operations	XXXXXXX	35,978.49
Amount Appropriated in 2010 Budget - Cash	89,811.00	XXXXXXX
Amount Appropriated in 2010 Budget - With Prior Written Consent of Director of Local Government Services		XXXXXXX
Operating Deficit		XXXXXXX
Balance December 31, 2010	35,978.85	XXXXXXX
	125,789.85	125,789.85

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	60,223.71
Investments	
Interfund Accounts Receivable	5,466.58
Sub Total	65,690.29
Deduct Cash Liabilities Marked with "C" on Trial Balance	29,711.44
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	35,978.85
Other Assets Pledged to Surplus: *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	35,978.85

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$ 46,336.02
Increased by: Sewer Rents Levied		\$ 268,837.25
Decreased by:		
Collections	\$ 283,069.68	
Overpayments Applied	\$	
Transfer to Sewer Liens	\$	
Other - Prepaid Sewer Rents Applied	\$3,232.47	
		\$ 286,302.15
Balance December 31, 2010		\$ 28,871.12

N/A SCHEDULE OF SEWER LIENS

Balance	December 31, 2009	\$
Increased	l by:	
	Transfers from Accounts Receivable	\$
	Penalties and Costs	\$
	Other	\$
		\$
Decrease	d by:	
	Collections	\$
	Other	\$ ¢
		\$
Balance	December 31, 2010	\$

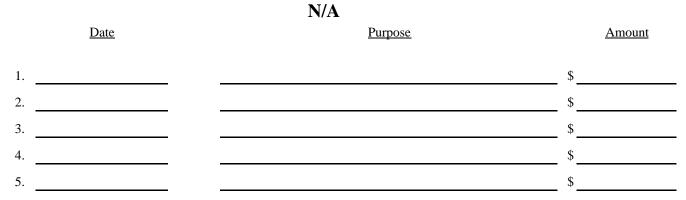
DEFERRED CHARGES -MANDATORY CHARGES ONLY-SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>C</u>	aused By	Amount Dec. 31, 2009 per Audit <u>Report</u>	Amount in 2010 <u>Budget</u>	Amount Resulting <u>from 2010</u>	Balance as at Dec. 31, 2010
1.	Emergency Authorization - *	\$	\$	\$	\$
2.	Operating Deficit	\$ 3,562.63	\$ 3,562.63	\$	\$ -0-
3.		\$	\$ 	\$	\$
4.		\$	\$ 	\$	\$
5.		\$	\$ 	\$	\$
6.		\$	\$	\$	\$
7.		\$ 	\$ 	\$	\$
8.		\$ 	\$ 	\$	\$
9.		\$ 	\$ 	\$	\$
10.		\$	\$ 	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51



JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED N/A

	<u>In favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of <u>Year 2011</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

Sheet 62

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2011 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS - N/A

Source	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2010		XXXXXXX	
2011 Bond Maturities - Assessment Bonds		0	
2011 Interest on Bonds *			
SEWER UTILITY CAPIT.	AL BONDS		
Outstanding, January 1, 2010	XXXXXXX	1,056,000.00	
Issued	XXXXXXX		
Paid	40,000.00	XXXXXXX	
Outstanding, December 31, 2010	1,016,000.00	XXXXXXX	
	1,056,000.00	1,056,000.00	
2011 Bond Maturities - Capital Bonds			\$ 40,000.00
2011 Interest on Bonds *		\$ 41,719.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$ 41,719.00	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 12,168.04	
Subtotal	\$ 29,550.96	
Add: Interest to be Accrued as of 12/31/2011	\$ 11,788.88	
Required Appropriation 2011		\$ 41,339.84

LIST OF BONDS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2011 DEBT SERVICE FOR LOANS

SEWER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN

Source	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXX	689,238.17	
Issued	XXXXXXX		
Paid	103,711.78	XXXXXXX	
Outstanding, December 31, 2010	585,526.39	XXXXXXX	
	689,238.17	689,238.17	
2011 Loan Maturities		0	\$ 110,044.31
2011 Interest on Loans *		\$ 24,500.00	
SEWER UTILITY LOA	N - N/A		
Outstanding, January 1, 2010	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2010		XXXXXXX	
2011 Loan Maturities		0	\$
2011 Interest on Loans *		\$	
INTEREST ON LOANS -	SEWER UTILITY	Y BUDGET	

2011 Interest on Loans (*Items)	\$ 24,500.00	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 10,344.44	
Subtotal	\$ 14,155.56	
Add: Interest to be Accrued as of 12/31/2011	\$ 9,077.78	
Required Appropriation 2011		\$ 23,233.34

LIST OF LOANS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

Title or Purpose of Issue	Original	Original	Amount of Note	Date	Rate	2011 Budget	Requirement	Interest
	Amount Issued	Date of Issue *	Outstanding Dec. 31, 2010	of Maturity	of Interest	For Principal	For Interest * *	Computed to (Insert Date)
1. Installation of Sanitary Sewer Lines	420,000.00	05/15/08	420,000.00	05/13/11	1.255%		7,227.00	05/13/11
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN SEWER UTILITY ASSESSMENT NOTES)

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET					
2011 Interest on Notes	\$	5,271.00			
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	3,294.38			
Subtotal	\$	1,976.62			
Add: Interest to be Accrued as of 12/31/2011	\$	5,250.00			
Required Appropriation - 2011	\$	7,226.62			

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget For Principal	Requirement For Interest * *	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note. Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of

permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

-		Amount of	2011 Budget Requirement		
	Purpose	Lease Obligation Outstanding 2010	For Principal	For Interest/Fees	
0.					
1.					
2.					
3.					
4.					
	Total				

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - Jan	uary 1, 2010	2010		Authorizations		Balance - December 31, 2010		
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations		Expended	Canceled	Funded	Unfunded	
Refunding Bond Ordinance	8,392.45						8,392.45		
Installation of Sanitary Sewer System	6,047.27						6,047.27		
Installation of Sanitary Sewer Lines		211,848.13			300.00			211,548.13	
Total 70000-	14,439.72	211,848.13			300.00		14,439.72	211,548.13	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	XXXXXXX	12,017.50
Received from 2010 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2010	12,017.50	XXXXXXX
	12,017.50	12,017.50

SEWER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	
Received from 2010 Budget Appropriation *	XXXXXXXX	
Received from 2010 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2010		XXXXXXXX

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND CAPITAL IMPROVEMENTS AUTHORIZED IN 2010

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Total				

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2010 Budget Revenue		XXXXXXXX
Balance December 31, 2010		XXXXXXXX

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - SOLID WASTE COLLECTION DISTRICT

AS OF DECEMBER 31, 2010

 $Cash\ Liabilities\ Must\ Be\ Subtotaled\ and\ Subtotal\ Must\ be\ Marked\ with\ "C" - Taxes\ Receivable\ Must\ Be\ Subtotaled\ Must\ Mus$

Title of Account	Debit	Credit
Cash and Cash Equivalents	76,930.12	
Appropriation Reserves:		
Unencumbered		11,464.88
Due Water Utility Operating Fund		4,542.72
		16,007.60
Fund Balance		60,922.52
Totals	76,930.12	76,930.12

SOLID WASTE COLLECTION DISTRICT BUDGET - 2010

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated	8,000.00	8,000.00	
Miscellaneous Revenue Anticipated	XXXXXXX	XXXXXXX	XXXXXXX
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Amount to be Raised by Taxation for			
Support of Solid Waste Collection District	377,000.00	377,190.63	190.63
	385,000.00	385,190.63	190.63

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		385,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		385,000.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		385,000.00
Deduct Expenditures:		
Paid or Charged	373,535.12	
Reserved	11,464.88	
Surplus (General Budget) **		
Total Expenditures		385,000.00
Unexpended Balances Canceled (see footnote)		

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED: Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2010 OPERATIONS - SOLID WASTE COLLECTION DISTRICT

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	190.63
Unexpended Balances of Appropriations	XXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXX	147.10
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXXX	22,874.92
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	23,212.65	XXXXXXX
	23,212.65	23,212.65

OPERATING SURPLUS - SOLID WASTE COLLECTION DISTRICT

	Debit	Credit
Balance January 1, 2010	XXXXXXX	45,709.87
Excess Resulting from 2010 Operations	XXXXXXX	23,212.65
Amount Appropriated in the 2010 Budget - Cash	8,000.00	XXXXXXX
		XXXXXXX
Balance December 31, 2010	60,922.52	XXXXXXX
	68,922.52	68,922.52

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM SOLID WASTE COLLECTION DISTRICT - TRIAL BALANCE)

Cash	76,930.12
Investments	
Interfund Accounts Receivable	
Sub Total	76,930.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	16,007.60
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	60,922.52
Other Assets Pledged to Surplus: *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	60,922.52

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.