

Mine Hill 2015 Budget & State of the Township Presentation



Mine Hill's 4 Budget Areas

1. Water Utility
2. Garbage District
3. Sewer Utility
4. Current Fund/Municipal

Water Utility

- The Water Utility is Financially Stable.
- The water meter and leak repairs have netted significant savings reducing water loss from 52% to 16% as of 4th quarter 2014
- 2015 Debt Payments = \$100,000
- 2015 Water Surplus Projected = \$295,000
- Debt Balance from Meters = \$245,000

2015 Water Utility Projects

- Hurd Street Extension from Dover Water System – approximately \$30,000 –will add about 20 additional customers
- We have applied for a DOT Grant to allow us to re-pave Hurd Street when this is complete
- Continuing Leak Detection
- Realize more Surplus in 2015 allowing the Township to pay down an additional \$100,000 of Water meter debt in 2015 & 2016

Garbage District

- The Garbage District is Financially Stable.
- The Garbage District has *no debt*
- 2015 Total Budget = \$407,000
- 2015 Surplus = \$79,848
- MUA Recycling contract is stable
- Blue Diamond Contract was renewed for 2015, 2016 and 2017 for same rate \$254,000 annually.
- The town is managing yard-waste pickup saving \$25,000 annually.
- The savings will most likely be utilized for a DPW Truck

Sewer Utility

- The Sewer Utility is Financially Stable.
- The Sewer Utility was bankrupt in 2012 by **\$38,683.00**
- 2015 Budget = \$419,171
- 2015 Debt Payments Principal= \$157,000
- 2015 Debt Interest = \$109,220
- **2015 Sewer Surplus = \$155,430**
- Debt Balance = \$1,333,000 end of 2015
- Mine Hill has 504 sewer customers
- The town connected our first 2 commercial accounts in 2014.

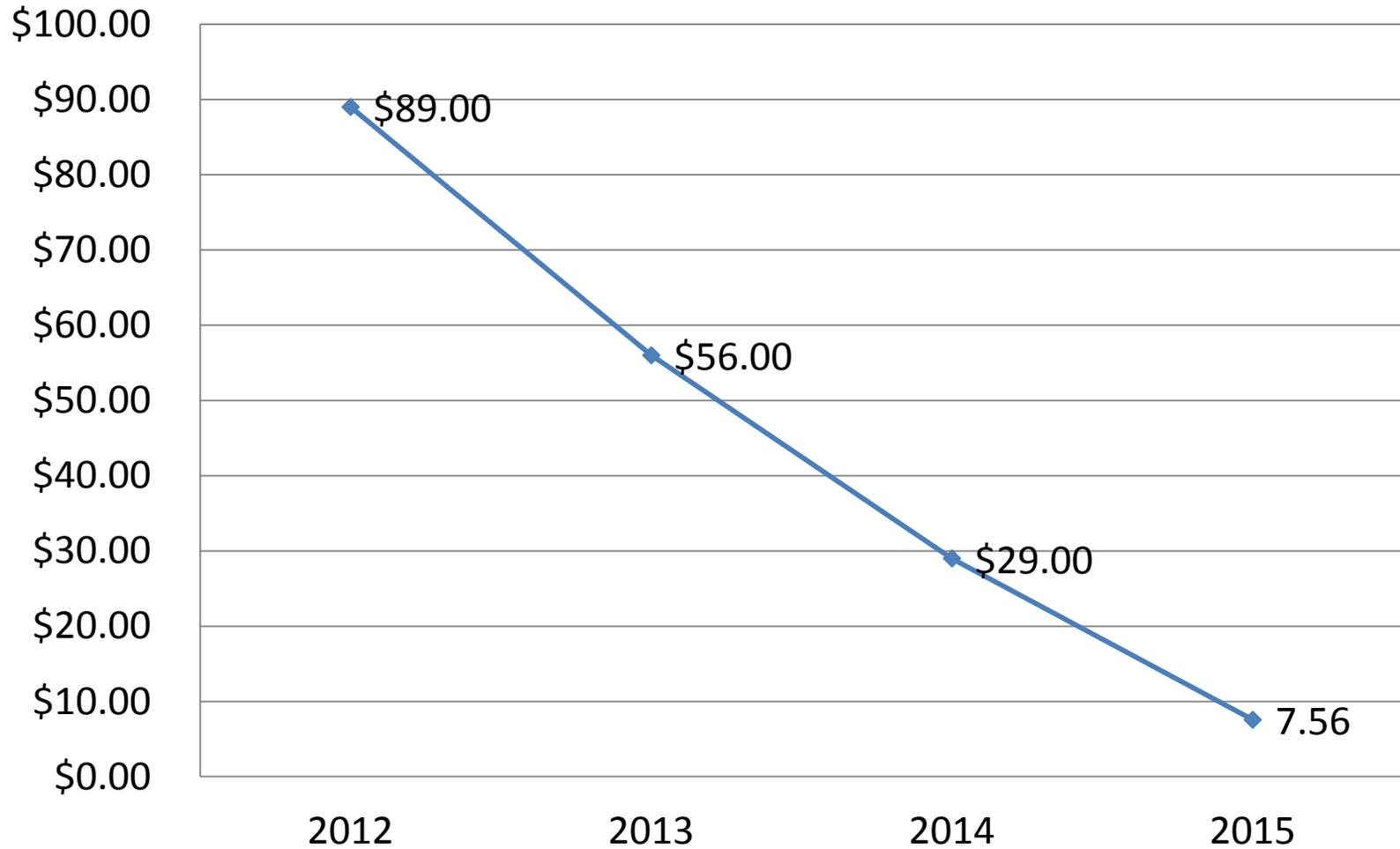
Sewer Plans for 2015/16/17

- The Township is actively pursuing expansion of the sewer system.
- Our goal is to expand sewers to every house in Mine Hill within 5-7 years
- We have been actively engaged in discussions with the Rockaway Valley Sewer Authority, Roxbury, The EPA and DEP regarding this issue.
- We believe we can make a case that the majority of the township can achieve this goal.

Municipal Budget

- Tax increase will equal **\$.63/month** per average assessed household or **\$7.56/year**
- Municipal surplus is projected to be \$527,000
- The Township incurs no municipal debt for the 4th year in a row.
- In May of 2015 our municipal budget debt will be \$1,337,210 (*-\$419,644 total reduction*)
- Fire Truck Lease final payment of \$64,713 in 2015

Tax Increase History



Capital Budget

- **\$118,000 cash reserve** created in Capital Budget
- Will fund the needs of the DPW, Fire Department, First Aid Squad etc.
- **\$167,000 cash in hand** is unusual for Mine Hill and again, is not from borrowed sources
- Municipal surplus will be approximately **\$527,000.00** in 2015

Capital Projects List for 2014/15

- Randolph Avenue Sidewalks begin in April 2015 and are expected to be finished by Halloween.
- Paving of the bottom of Randall Avenue, estimate is \$31,000
- Rt. 46 sidewalk project wrapping around
- Sidewalk repairs on James St., Green Road and Autumn Drive, drainage corrections, maintenance of Township facilities

Additional Budget Notes

- The Township and BOE signed an inter-local agreement for the BOE to buy a mower for the Town to use for mowing their facility. It codified our agreement to mow and remove salt etc.
- In 2014 purchased 2 additional snow plows, a small asphalt roller, another DPW shed and miscellaneous equipment.

In Summary

- The Township's 4 budget areas are stable and solvent
 - The Township is aggressively trying to reduce debt and minimize spending
 - The Township has eliminated structural borrowing as part of the municipal budget process for 4th year in a row
 - We have sufficient funds to meet our needs in the 2014 budget including capital and the utilities
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- Mayor Sam Morris
 - Katelyn Wild, Acting CMFO
 - Greg Della Pia, CPA, CMFO, PSA
 - Dave Bloom and Fred Willis, Council Budget Committee