

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS 3,651
NET VALUATION TAXABLE 2011 438,868,100
MUNICODE 1420

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of MINE HILL County of MORRIS

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined by:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis

Signature *Courtney Cooper*
Title Auditor

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Janice A. Congleton, am the Chief Financial Officer, License # N-0690, of the Township of MINE HILL, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature *Janice A. Congleton*
Title Chief Financial Officer
Address 10 Baker Street
Phone Number 973-366-9031
Fax Number 973-366-1626

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

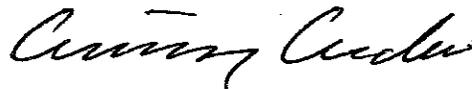
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of MINE HILL as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

Anthony Ardito, CPA, RMA
Ardito & Co., LLP

(Firm Name)

1110 Harrison Street, Suite C

(Address)

Frenchtown, New Jersey 08825

(Address)

Certified by me

this 27th day of January, 2012

908-996-4711

(Phone Number)

908-996-4688

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Township of Mine Hill, Morris County

Printed name: SEAN DONLON

Signature: Sean Donlon

Certificate #: 007181

Date: 2-8-12

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

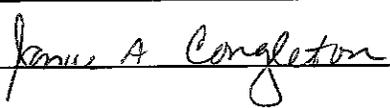
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Mine Hill

Chief Financial Officer: Janice A. Congleton

Signature: 

Certificate #: N-0690

Date: 2-2-2012

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) Group 2 ineligible for local exam and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

 Fed.I.D.#

 Mine Hill Township
 Municipality

 Morris
 County

**Report of Federal and State Financial Assistance
 Expenditure of Awards**

Fiscal Year Ending: 12/31/11

	(1)	(2)	(3)
	Federal programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	_____	\$ 5,832.13	_____

Type of Audit required by OMB A-133 and OMB 04-04:

- _____ Single Audit
- _____ Program Specific Audit
- X Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

James A. Congleton
 Signature of Chief Financial Officer

 2-2-12
 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 438,266,000.


SIGNATURE OF TAX ASSESSOR

Mine Hill Township
MUNICIPALITY

Morris
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011**

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"—Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents	756,931.45	
Delinquent Property Taxes Receivables	182,965.36	
Tax Title Liens Receivable	326,205.07	
Penalties on Taxes	7,279.81	
Amount Due Veterans and Senior Citizens	10,236.50	
Property Acquired for Taxes	23,500.00	
Revenue Accounts Receivable	325.39	
Due Animal Control Fund	6.62	
Due Trust Fund	20.06	
Deferred Charge - Special Emergency	15,000.00	
Due General Capital Fund		11.15
Due Federal and State Grant Fund		92,400.42
Appropriation Reserves		39,003.70
Reserve for Encumbrances		4,793.11
Prepaid Taxes		32,124.20
Tax Overpayments		18,658.49
Due State of New Jersey:		
Marriage License Fees		3.00
Due County for Added/Omitted Taxes		304.69
Local School Tax Payable		4,834.52
Special District Tax Payable		524.36
Due Municipal Open Space Tax Payable		2.28
Reserve Third Party Liens		9,089.00
Reserve Sale of Municipal Assets		21,440.00
Reserve Pending Tax Appeals		74,351.56
Reserve Revaluation of Property		1,850.00
		299,390.48 c
Reserve for Receivable		540,302.31
Fund Balance	-	482,777.47
	1,322,470.26	1,322,470.26

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

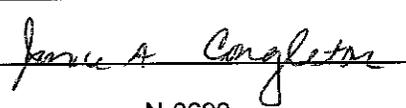
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:	(1)	\$	-
		x	25%
	(2)		-
Municipal Public Defender Trust Cash Balance December 31, 2011:	(3)		

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: Janice A. Congleton
Signature: 
Certificate #: N-0690
Date: 2-2-12

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec.31, 2008	RECEIPTS				Disbursements	Balance Dec.31, 2011
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							0.00
Other Liabilities							
Trust Surplus							0.00
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est.Proceeds Bonds and Notes Authorized	188,100.00	XXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXX	188,100.00
Cash and Cash Equivalents	52,410.27	
Due From Attorney's Escrow	110,845.41	
Deferred Charges to Future Taxation:		
Funded	464,361.32	
Unfunded	2,662,100.00	
Due From Current Fund	11.55	
Due Municipal Open Space Trust Fund	62.50	
Grants Receivable	822,000.00	
Due Sewer Utility Capital Fund		120,300.00
Reserve for Encumbrances		82,702.49
Serial Bonds Payable		219,000.00
Lease Purchase Obligations Payable		245,361.32
Bond Anticipation Notes Payable		2,474,000.00
Improvement Authorizations:		
Funded		463,530.91
Unfunded		412,238.16
Reserve for Various Capital Improvements		65,293.32
Due Outside Agencies		6,397.09
Capital Improvement Fund		8,295.60
Fund Balance		14,672.16
	<u>4,299,891.05</u>	<u>4,299,891.05</u>

(Do not crowd - add additional sheets)

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxxxxx	xxxxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85002-00	xxxxxxxxxxxxx	
Levy School Year July 1, 2011-June 30, 2012	xxxxxxxxxxxxx	
Levy Calendar Year 2011	xxxxxxxxxxxxx	5,988,745.00
Paid	5,983,910.48	xxxxxxxxxxxxx
Balance December 31, 2011	xxxxxxxxxxxxx	xxxxxxxxxxxxx
School Tax Payable # 85003-00	4,834.52	xxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85004-00		xxxxxxxxxxxxx xxxxxxxxxxxxx
	5,988,745.00	5,988,745.00

*Not including Type I school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools.

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011 85045-00	xxxxxxxxxxxxx	0.00
2011 Levy 81105-00	xxxxxxxxxxxxx	11,000.00
Added Taxes		2.28
Interest Earned	xxxxxxxxxxxxx	
Adjust Prior Year Balance - Added Taxes		
Expended	11,000.00	xxxxxxxxxxxxx
Balance December 31, 2011 85046-00	2.28	xxxxxxxxxxxxx
	11,002.28	11,002.28

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85032-00	XXXXXXXXXXXX XXXXXXXXXXXX	XXXXXXXXXXXX
Levy School Year July 1, 2011-June 30, 2012	XXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85034-00		XXXXXXXXXXXX XXXXXXXXXXXX
	0.00	0.00

#Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85042-00	XXXXXXXXXXXX	
Levy School Year July 1, 2011-June 30, 2012	XXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85044-00		XXXXXXXXXXXX
	0.00	0.00

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXXXX	598.38
2011 Levy:	XXXXXXXXXXXX	XXXXXXXXXXXX
General County 80003-03	XXXXXXXXXXXX	1,086,283.13
County Library 80003-04	XXXXXXXXXXXX	
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	86,883.23
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXXXX	304.70
Paid	1,173,764.75	XXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	304.69	XXXXXXXXXXXX
	1,174,069.44	1,174,069.44

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2011 80003-06	XXXXXXXXXXXX	
2011 Levy:(List Each Type of District Tax Separately-See Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire - 81108-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Water - 81112-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage - 81109-00 377,426.59	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -Added/Omitted Taxes 81109-00 97.77	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2011 Levy 80003-07	XXXXXXXXXXXX	377,524.36
Paid 80003-08	377,000.00	XXXXXXXXXXXX
Balance December 31, 2011 80003-09	524.36	XXXXXXXXXXXX
	377,524.36	377,524.36

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	xxxxxxxxxxxxx	
State Library Aid Received in 2011	80004-02	xxxxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxxxx
Balance December 31, 2011	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	xxxxxxxxxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxx
Balance December 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	xxxxxxxxxxxxx	
State Library Aid Received in 2011	80004-06	xxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxx
Balance December 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	xxxxxxxxxxxxx	
State Library Aid Received in 2011	80004-08	xxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxx
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	270,000.00	270,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	
Adopted Budget	643,072.52	690,913.19	47,840.67
Added by N.J.S. 40A:4-87:(List on 17a)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
	8,977.24	8,977.24	
Total Miscellaneous Revenue Anticipated 80103-	652,049.76	699,890.43	47,840.67
Receipts from Delinquent Taxes 80104-	288,444.37	307,870.49	19,426.12
Amount to be Raised by Taxation:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	3,025,730.04	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	3,025,730.04	3,194,511.95	168,781.91
	4,236,224.17	4,472,272.87	236,048.70

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash(Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxx	10,379,494.65
Amount to be Raised by Taxation	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax 80109-00	5,988,745.00	
Regional School Tax 80119-00		xxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxx
County Taxes 80111-00	1,173,166.36	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	304.70	xxxxxxxxxxxxx
Special District Taxes 80113-00	377,524.36	xxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	11,002.28	xxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxx	365,760.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	3,194,511.95	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxx	
	10,745,254.65	10,745,254.65

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	4,227,246.93
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	8,977.24
Appropriated for 2011 (Budget Statement Item 9)	80012-03	4,236,224.17
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	15,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	4,251,224.17
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	4,251,224.17
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,846,460.47
Paid or Charged - Reserve for Uncollected Taxes	80012-09	365,760.00
Reserved	80012-10	39,003.70
Total Expenditures	80012-11	4,251,224.17
Unexpended Balances Canceled (see footnote)	80012-12	0.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree with the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxxxxx	47,840.67
Delinquent Tax Collections	80013-02	xxxxxxxxxxxxx	19,426.12
		xxxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxxx	168,781.91
Unexpended Balances of 2011 Budget Appropriations	80013-04	xxxxxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxxx	31,897.99
Miscellaneous Revenue Not Anticipated:		xxxxxxxxxxxxx	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxxx	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	xxxxxxxxxxxxx	93,480.75
Prior Years Interfunds Returned in 2011	80013-06	xxxxxxxxxxxxx	3,357.27
Refund of Prior Year Expenditures		xxxxxxxxxxxxx	
		xxxxxxxxxxxxx	
		xxxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Balance January 1, 2011	80013-07	0.00	xxxxxxxxxxxxx
Balance December 31, 2011	80013-08	xxxxxxxxxxxxx	0.00
Deficit in Anticipated Revenues:		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxxx
			xxxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxxx
Interfund Advances Originating in 2011	80013-12	12,167.72	xxxxxxxxxxxxx
Refund of Prior Year Revenues		32,783.22	xxxxxxxxxxxxx
			xxxxxxxxxxxxx
			xxxxxxxxxxxxx
			xxxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	319,833.77	xxxxxxxxxxxxx
		364,784.71	364,784.71

**SURPLUS - CURRENT FUND
YEAR 2011**

		Debit	Credit
1. Balance January 1, 2011	80014-01	XXXXXXXXXXXXX	432,943.70
2.		XXXXXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXXXXX	319,833.77
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	270,000.00	XXXXXXXXXXXXX
5. Amount Appropriated in 2011 Budget-with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXXXXX
6.			XXXXXXXXXXXXX
7. Balance December 31, 2011	80014-05	482,777.47	XXXXXXXXXXXXX
		752,777.47	752,777.47

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	756,931.45
Investments	80014-07	
Sub Total		756,931.45
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	299,390.48
Cash Surplus	80014-09	457,540.97
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veteran Deductions	80014-16	10,236.50
Deferred Charges #	80014-12	15,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	25,236.50
	80014-15	482,777.47

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.) , N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>10,199,294.62</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>-</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>377,426.59</u>
3. Amount Levied for Omitted Taxes under			
N.J.S.A. 54:4-63.1 et.seq.	82103-00		<u> </u>
4. Amount Levied for Added Taxes under			
N.J.S.A. 54:4-63.1 et.seq.	82104-00	\$	<u>2,642.20</u>
5a. Subtotal 2011 Levy		\$	<u>10,579,363.41</u>
5b. Reductions due to tax appeals**		\$	<u>-</u>
5c. Total 2011 Tax Levy	82106-00	\$	<u>10,579,363.41</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>16,327.75</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>575.65</u>
9. Discount Allowed	82110-00	\$	<u>-</u>
10. Collected in Cash: In 2010	82121-00	\$	<u>27,106.55</u>
In 2011*	82122-00	\$	<u>10,297,054.54</u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>55,333.56</u>
R.E.A.P. Revenue	82124-00	\$	<u>-</u>
Total to Line 14	82111-00	\$	<u>10,379,494.65</u>
11. Total Credits			<u>\$ 10,396,398.05</u>
12. Amount Outstanding December 31, 2011	82120-00	\$	<u>182,965.36</u>
13. (Item 10 divided by Item 5c) is			<u>98.11%</u>
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here__ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>10,379,494.65</u>
Less: Reserve for Tax appeals Pending			
State Division of Tax Appeals		\$	<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)			<u>\$ 10,379,494.65</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows the percentage represented by the cash collections would be \$1,049,977.50 + \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et.seq. and/or R.S. 54:48-1 et.seq. approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

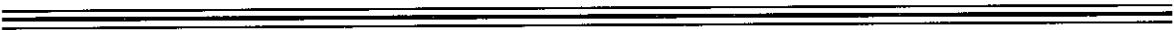
Total of Line 10 Collected in Cash (sheet 22) _____ \$ -

Less: Proceeds from Accelerated Tax Sale _____ \$ -

Net Cash Collected _____ \$ -

Line 5c (sheet 22) Total 2011 Tax Levy _____ \$ -

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ 0.00%



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) _____ \$ -

Less: Proceeds from Accelerated Tax Sale (excluding premium) _____ \$ -

Net Cash Collected _____ \$ -

Line 5c (sheet 22) Total 2011 Tax Levy _____ \$ -

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ 0.00%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	10,236.50	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	44,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	10,583.56	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	55,333.56
10.		
11.		
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		10,236.50
Due To State of New Jersey		XXXXXXXXXX
	65,570.06	65,570.06

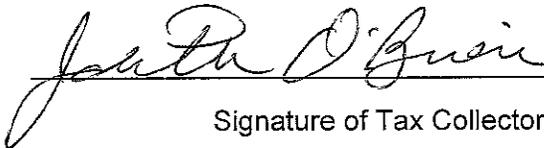
Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2		44,750.00
Line 3		10,583.56
Line 4		0.00
Sub-Total		55,333.56
Less: Line 7		0.00
To Item 10, Sheet 22		55,333.56

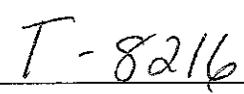
SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXX	75,000.00
Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including interest)	648.44	XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2011	74,351.56	XXXXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX

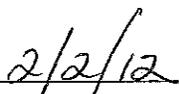
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011



Signature of Tax Collector



License #



Date

ACCELERATED TAX SALE - CHAPTER 9C

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	<u>\$ -</u>
B.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	<u>\$ -</u>
C.	<i>TIMES</i> : % of increase of Amount to be Raised by Taxes over Prior Year Raised by Taxes over Prior Year [(2011 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]	<u>0.00%</u>
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	<u>\$ -</u>
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	<u>\$ -</u>
2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)		
1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	<u>\$ -</u>
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	<u>\$ -</u>
	Total	<u>\$ -</u>
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	<u>\$ -</u>
4.	Cash Required	<u>\$ -</u>
5.	Total Required at _____ % (items 4+6)	<u>\$ -</u>
6.	Reserve for Uncollected Taxes (item E above)	<u>\$ -</u>

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2011		602,617.75	xxxxxxxxxxxx
	A. Taxes	83102-00 296,264.20	xxxxxxxxxxxx	xxxxxxxxxxxx
	B. Tax Title Liens	83103-00 306,353.55	xxxxxxxxxxxx	xxxxxxxxxxxx
2.	Canceled:		xxxxxxxxxxxx	xxxxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxxxx	
	B. Tax Title Liens	83106-00	xxxxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxxxx	xxxxxxxxxxxx
	A. Taxes	83108-00	xxxxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxxxx	
4.	Added Taxes	83110-00 4,397.51	xxxxxxxxxxxx	xxxxxxxxxxxx
5.	Added Tax Title Liens	83111-00 10,585.49	xxxxxxxxxxxx	xxxxxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxxxx	xxxxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxxxx	(1)
	B. Tax Title Liens - Transfers from Taxes	83107-00 (1)		xxxxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxxxx	617,600.75
8.	Totals		617,600.75	617,600.75
9.	Balance Brought Down		617,600.75	xxxxxxxxxxxx
10.	Collected:		xxxxxxxxxxxx	307,870.49
	A. Taxes	83116-00 300,661.71	xxxxxxxxxxxx	xxxxxxxxxxxx
	B. Tax Title Liens	83117-00 7,208.78	xxxxxxxxxxxx	xxxxxxxxxxxx
11.	Interest and Costs - 2011 Tax Sale	83118-00 147.06	xxxxxxxxxxxx	xxxxxxxxxxxx
12.	2011 Taxes Transferred to Liens	83119-00 16,327.75	xxxxxxxxxxxx	xxxxxxxxxxxx
13.	2011 Taxes	83123-00 182,965.36	xxxxxxxxxxxx	xxxxxxxxxxxx
14.	Balance December 31, 2011		xxxxxxxxxxxx	509,170.43
	A. Taxes	83121-00 182,965.36	xxxxxxxxxxxx	xxxxxxxxxxxx
	B. Tax Title Liens	83122-00 326,205.07	xxxxxxxxxxxx	xxxxxxxxxxxx
15.	Totals		817,040.92	817,040.92
16.	Percentage of Cash Collections to Adjust Amount Outstanding (Item No.10 divided by Item No.9) is	49.84%		
17.	Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2012.	\$ 253,770.54 83125-00		and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2011	84101-00	XXXXXXXXXXXX
2.	Foreclosed or Deeded in 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
3.	Tax Title Liens	84103-00	XXXXXXXXXXXX
4.	Taxes Receivable	84104-00	XXXXXXXXXXXX
5A.		84102-00	XXXXXXXXXXXX
5B.		84105-00	XXXXXXXXXXXX
6.	Adjustment to Assessed Valuation	84106-00	XXXXXXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX
8.	Sales	XXXXXXXXXXXX	XXXXXXXXXXXX
9.	Cash *	84109-00	XXXXXXXXXXXX
10.	Contract	84110-00	XXXXXXXXXXXX
11.	Mortgage	84111-00	XXXXXXXXXXXX
12.	Loss on Sales	84112-00	XXXXXXXXXXXX
13.	Gain on Sales	84113-00	XXXXXXXXXXXX
14.	Balance December 31, 2011	84114-00	XXXXXXXXXXXX
		-	-

CONTRACT SALES

		Debit	Credit
15.	Balance January 1, 2011	84115-00	XXXXXXXXXXXX
16.	2011 Sales from Foreclosed Property	84116-00	XXXXXXXXXXXX
17.	Collected *	84117-00	XXXXXXXXXXXX
18.		84118-00	XXXXXXXXXXXX
19.	Balance December 31, 2011	84119-00	XXXXXXXXXXXX

MORTGAGE SALES

		Debit	Credit
20.	Balance January 1, 2011	84120-00	XXXXXXXXXXXX
21.	2011 Sales from Foreclosed Property	84121-00	XXXXXXXXXXXX
22.	Collected *	84122-00	XXXXXXXXXXXX
23.		84123-00	XXXXXXXXXXXX
24.	Balance December 31, 2011	84124-00	XXXXXXXXXXXX

Analysis of Sale of Property:

* Total Cash Collected in 2011

(84125-00)

Realized in 2011 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,
N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec.31,2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec.31,2011
1. Emergency Authorizations- Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations- Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 49A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2011
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	xxxxxxxxxxxx	439,000.00	
Issued	80033-02	xxxxxxxxxxxx		
Paid	80033-03	220,000.00	xxxxxxxxxxxx	
Outstanding, December 31, 2011	80033-04	219,000.00	xxxxxxxxxxxx	
		439,000.00	439,000.00	

2012 Bond Maturities - General Capital Bonds		80033-05	\$219,000.00
2012 Interest on Bonds *		80033-06	\$ 7,665.00

ASSESSMENT SERIAL BONDS

Outstanding, January 1, 2011	80033-07	xxxxxxxxxxxx	
Issued	80033-08	xxxxxxxxxxxx	
Paid	80033-09		xxxxxxxxxxxx
Outstanding, December 31, 2011	80033-10		xxxxxxxxxxxx

2012 Bond Maturities - Assessment Bonds		80033-11	
2012 Interest on Bonds *		80033-12	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$ 7,665.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

(COUNTY)(MUNICIPAL) LOAN

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	xxxxxxxxxxxxx		
Issued	80033-02	xxxxxxxxxxxxx	xxxxxxxxxxxxx	
Paid	80033-03			
Outstanding, December 31, 2011	80033-04		xxxxxxxxxxxxx	
		0.00	0.00	
2012 Loan Maturities			80033-05	
2012 Interest on Loans			80033-06	
Total 2012 Debt Service for	Loan		80033-13	\$ -
Outstanding, January 1, 2011	80033-07	xxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxx	
Outstanding, December 31, 2011	80033-10		xxxxxxxxxxxxx	
		0.00	0.00	
2012 Loan Maturities			80033-11	
2012 Interest on Loans			80033-12	
Total 2012 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80034-01	xxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxx	
Outstanding, December 31, 2011	80034-03		xxxxxxxxxxxx	
		0.00	0.00	
2012 Bond Maturities - Term Bonds	80034-04			
2012 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BOND

Outstanding, January 1, 2011	80034-06	xxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxx	
Outstanding, December 31, 2011	80034-09		xxxxxxxxxxxx	
2012 Interest on Bonds *	80034-10			
2012 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Capital Improvements	133,000.00	7/7/2005	73,400.00	5/11/12	2.000%	18,350.00	1,468.00	12/31/12
2. Improvements to Randall Avenue	57,000.00	7/7/2005	34,500.00	5/11/12	2.000%	8,625.00	690.00	12/31/12
3. Various Capital Improvements	20,000.00	7/7/2005	14,600.00	5/11/12	2.000%	3,650.00	292.00	12/31/12
4. Various Capital Improvements	380,250.00	7/7/2006	298,750.00	5/11/12	2.000%	59,750.00	5,975.00	12/31/12
5. Various Capital Improvements	250,000.00	5/14/2009	250,000.00	5/11/12	2.000%	31,250.00	5,000.00	12/31/12
6. Various Capital Improvements	540,000.00	5/15/2008	511,500.00	5/11/12	2.000%	73,071.43	10,230.00	12/31/12
7. School Traffic Speed Limit Signs	7,600.00	5/14/2009	7,600.00	5/11/12	2.000%	950.00	152.00	12/31/12
8. Iron Mountain Road	630,000.00	5/14/2009	630,000.00	5/11/12	2.000%	78,750.00	12,600.00	12/31/12
9. Improvements to Beach Facilities	96,900.00	5/13/2010	96,900.00	5/11/12	2.000%		1,938.00	12/31/12
10. Improvements to Various Roads	237,500.00	5/13/2010	237,500.00	5/11/12	2.000%		4,750.00	12/31/12
11. Various Capital Improvements	319,250.00	5/13/2010	319,250.00	5/11/12	2.000%		6,385.00	12/31/12
12.								
13.								
Total	2,671,500.00		2,474,000.00			274,396.43	49,480.00	

Memo: Designate all "Capital Notes" Issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01

80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	0.00		0.00			0.00	0.00	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
			For Principal	For Interest/Fees
1.	Leases Approved by LFB Prior to July 1, 2007:			
2.	Purchase of Fire Truck	245,361.00	58,047.62	9,053.84
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	245,361.00	58,047.62	9,053.84

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations Def. Chgs	Capital Improv. Fund	County Financing Source	State DEP Green Acres Financing	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded							Funded	Unfunded
	Improvements to Randall Avenue								3,169.77	
Various Capital Improvements		2,256.54					250.48			2,006.06
Various Capital Improvements		154,904.24					9,096.89	100,000.00		45,807.35
Various Capital Improvements		91,071.77					4,026.42			87,045.35
Acquisition of Canfield Open Space		105,100.00					(4,800.00)			109,900.00
Road Reconstruction and Overlay		4,874.81					1,843.18			3,031.63
Canfield Flashers		4,201.17					26.28			4,174.89
Iron Mountain Road Reconstruction		258.00					178.14			79.86
Iron Mountain Road Reconstruction - Phase III	53,711.57						44,728.56		8,983.01	
Improvements to Beach Facilities		3,476.96					336.02			3,140.94
Repaving Roads and Speed Tables		29,853.77					921.12			28,932.65
Various Capital Improvements		310,528.46					307,139.86			3,388.60
Sidewalk and Curb Repair							2,277.61		4,547.90	
Twsp Driveway, Blueberry and Irondale Road Impr, Fire Dept. Equip., DPW Equipment, School		6,825.51	188,100.00	9,900.00			76,114.46			121,885.54
Acquisition of Canfield Open Space					1,750,000.00	450,000.00	1,750,000.00		450,000.00	

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	xxxxxxxxxxxx	
Received from 2011 Budget Appropriation *	80030-02	xxxxxxxxxxxx	
Received from 2011 Emergency Appropriation *	80030-03	xxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxx
			xxxxxxxxxxxx
Balance December 31, 2011	80030-05		xxxxxxxxxxxx

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
8-2011 Twsp Driveway, Blueberry and Irondale Road Impr, Fire Dept. Equip., DPW Equipment, School Sidewalks, Speed Tables	198,000.00	188,100.00	9,900.00	9,900.00
12-2011 Acquisition of Canfield Open Space	2,200,000.00		2,200,000.00	
Total 80032-00	2,398,000.00	188,100.00	2,209,900.00	9,900.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXXXXXXX	7,088.84
Premium on Sale of Bonds		XXXXXXXXXXXXX	14,673.32
Funded Improvement Authorizations Canceled		XXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03	7,090.00	XXXXXXXXXXXXX
Balance December 31, 2011	80029-04	14,672.16	XXXXXXXXXXXXX
		21,762.16	21,762.16

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011		\$ _____	-
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)		\$ _____	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2011	\$ _____		-
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement	\$ _____		-
5. Total of 3 and 4 - Gross Appropriation	\$ _____		-
6. Less Amount of Special Trust Fund to be Used	\$ _____		-
7. Net Appropriation Required			\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2011 was \$ 10,579,363
- 2. Amount of Item 1 Collected in 2011 (*) \$ 10,379,495
- 3. Seventy (70) percent of Item 1 \$ 7,405,554

(*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2011?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

Answer YES or NO YES If answer is "NO" give details.

NOTE: If answer to item B1 is YES, then ITEM B2 must be answered.

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2010 \$ NONE
- 2. 4% of 2010 Tax levy for all purposes:
Levy-- \$ _____ = \$ _____
- 3. Cash Deficit 2011 \$ NONE
- 4. 4% of 2011 Tax levy for all purposes:
Levy-- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>598</u>	\$ <u>305</u>	\$ <u>305</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
3. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>0</u>	\$ <u>4,835</u>	\$ <u>4,835</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2011
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating Fund		
Cash and Cash Equivalents	152,619.06	
Petty Cash Fund	200.00	
Consumer Accounts Receivable	50,097.11	
Liens Receivable	25,728.64	
Deferred Charge - Operating Deficit	25,616.40	
Deferred Charge - Overexpenditure of Appropriations	10,915.98	
Due Federal and State Grant Fund	221.68	
Due Water Capital Fund	19.96	
Appropriation Reserves:		
Encumbered		26,381.00
Unencumbered		3,321.59
		29,702.59
Rent Overpayments		3,104.50
Accrued Interest on Notes		949.38
		33,756.47 c
Reserve for Receivables		75,825.75
Fund Balance		<u>155,836.61</u>
	<u>265,418.83</u>	<u>265,418.83</u>
Capital Fund		
Cash and Cash Equivalents	54,557.04	
Developer Contribution Receivable	367.00	
Fixed Capital	2,209,435.27	
Fixed Capital Authorized and Uncompleted	600,248.42	
Encumbrances		1,098.00
Capital Improvement Fund		110.37
Serial Bonds Payable		93,000.00
Due Water Operating Fund		19.96
Improvement Authorizations - Funded		51,267.48
Reserve for Amortization		2,551,435.27
Deferred Reserve for Amortization		165,248.42
Fund Balance		<u>2,428.23</u>
	<u>2,864,607.73</u>	<u>2,864,607.73</u>

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec.31, 2010	RECEIPTS				Disbursements	Balance Dec.31, 2011
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	0.00	0.00	0.00	0.00	0.00	0.00	0.00

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	8,400.00	8,400.00	
Operating Surplus Anticipated with Consent of Director of Local Government Services 91302-			
Rents 91303-	548,000.00	519,108.43	(28,891.57)
Connection Fees 91304-	1,500.00	4,225.00	2,725.00
Rent Interest 91305-	4,100.00	5,629.61	1,529.61 *
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Subtotal	553,600.00	528,963.04	(24,636.96)
Deficit (General Budget) ** 91306-			
	91307-	562,000.00	537,363.04
			(24,636.96)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxx
Adopted Budget	562,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	562,000.00
Add: Overexpenditures (See Footnote)	10,915.98
Total Appropriations and Overexpenditures	572,915.98
Deduct Expenditures:	
Paid or Charged	569,594.39
Reserved	3,321.59
Surplus (General Budget) **	
Total Expenditures	572,915.98
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxx	4,254.61
Unexpended Balances of Appropriations	xxxxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxx	1,566.62
Unexpended Balances of 2010 Appropriations Reserves *	xxxxxxxxxxxx	9,995.94
Interfund Returned	12,542.00	
Deficit in Anticipated Revenue	28,891.57	xxxxxxxxxxxx
		xxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxx	25,616.40
Excess in Operations - to Operating Surplus	-	xxxxxxxxxxxx
	41,433.57	41,433.57

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxxxx	164,236.61
Excess in Results of 2011 Operations	xxxxxxxxxxxx	-
Amount Appropriated in 2011 Budget - Cash	8,400.00	xxxxxxxxxxxx
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxx
Balance December 31, 2011	155,836.61	xxxxxxxxxxxx
	164,236.61	164,236.61

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		152,819.06
Investments		
Interfund Accounts Receivable		241.64
Subtotal		153,060.70
Deduct Cash Liabilities Marked with "C" on Trial Balance		33,756.47
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		119,304.23
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	10,915.98	
Operating Deficit #	25,616.40	
Total Other Assets		36,532.38
		155,836.61

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$ <u>38,537.38</u>
Increased by:		
Water Rents Levied		\$ <u>536,297.77</u>
		574,835.15
Decreased by:		
Collections	\$ <u>509,175.02</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ <u>15,563.02</u>	
Other	\$ _____	
		\$ <u>524,738</u>
Balance December 31, 2011		\$ <u>50,097.11</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2010		\$ <u>10,165.62</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>15,563.02</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>15,563.02</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2011		\$ <u>25,728.64</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31,2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. <u>Emergency Authorizations -*</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Operating deficit</u>	\$ _____	\$ _____	\$ 25,616.40	\$ 25,616.40
3. <u>Over-expenditure of Appropriations</u>	\$ _____	\$ _____	\$ 10,915.98	\$ 10,915.98
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2012
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2011	xxxxxxxxxxxx		
Issued	xxxxxxxxxxxx		
Paid		xxxxxxxxxxxx	
Outstanding December 31, 2011		xxxxxxxxxxxx	
2011 Bond Maturities - Assessment Bonds			\$ -
2011 Interest on Bonds *		\$ -	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	xxxxxxxxxxxx	188,000.00	
Issued	xxxxxxxxxxxx		
Paid	95,000.00	xxxxxxxxxxxx	
Outstanding December 31, 2011	93,000.00	xxxxxxxxxxxx	
	188,000.00	188,000.00	
2012 Bond Maturities - Capital Bonds			\$ 93,000.00
2012 Interest on Bonds *		\$ 3,255.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	3,255.00	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	949.38	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2012	\$	-	
Required Appropriation 2012			\$ 2,305.62

LIST OF BONDS ISSUED DURING 2011

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXX	
2012 Loan Maturities			\$ -
2012 Interest on Loans *		\$ -	
WATER UTILITY _____ LOAN			
Outstanding January 1, 2011	XXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXX	
2012 Loan Maturities			\$ -
2012 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2012	\$	-	
Required Appropriation 2012			\$ -

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.	0.00		0.00			0.00	0.00

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2011 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2012	\$ -
Required Appropriation - 2012	\$ -

Important: If there is more than one utility in the municipality, identify each note.
MEMO: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		0.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	0.00	0.00	0.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations	Capital Imp Fund	Capital Fund Balance	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded						Funded	Unfunded
	Installation and Construction of Water Mains in Hurd Street, Section IV and Indian Falls Road	20.00							
Ord#5-02 Water System Infrastructure Improvement	30,938.88						30,000.00	938.88	
Ord#2-03 Water Main Extension on Hurd Street	1,426.60							1,426.60	
Ord#1-04 Water Main Replacement	2,731.58						2,731.58		
Ord#13-11 Water System Improvement			50,000.00	10,000.00	40,000.00	1,098.00		48,902.00	
Total	35,117.06	0.00	50,000.00	10,000.00	40,000.00	1,098.00	32,751.58	51,267.48	0.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	8,110.37
Received from 2011 Budget Appropriation *	xxxxxxxxxx	2,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled	xxxxxxxxxx	
(financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	10,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2011	110.67	xxxxxxxxxx
	10,110.67	10,110.37

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	
Received from 2011 Budget Appropriation *	xxxxxxxxxx	
Received from 2011 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund		
Cash and Cash Equivalents	112,543.38	
Consumer Accounts Receivable	44,263.17	
Deferred Charge - Emergency Authorization	27,000.00	
Appropriation Reserves:		
Unencumbered		3,131.97
Encumbered		1,038.00
		4,169.97
Prepaid Sewer Fees		1,210.11
Due Sewer Capital Fund		89,932.16
Accrued Interest on:		
Bonds		19,282.89
Notes		5,343.33
NJ Water Supply Rehabilitation Loan		8,958.33
		128,896.79 c
Reserve for Receivables		44,263.17
Fund Balance		<u>10,646.59</u>
	<u>183,806.55</u>	<u>183,806.55</u>
Capital Fund		
Cash and Cash Equivalents	27,466.79	
Fixed Capital	2,089,805.00	
Fixed Capital Authorized and Uncompleted	950,000.00	
Due Sewer Operating Fund	89,932.16	
Due General Capital Fund	120,300.00	
CDBG Grant Receivable	3,527.50	
Serial Bonds		976,000.00
NJ Environmental Infrastructure Trust Loan		475,482.08
Bond Anticipation Notes		420,000.00
Capital Improvement Fund		12,017.50
Improvement Authorizations-Funded		14,139.72
Improvement Authorizations-Unfunded		211,548.13
Deferred Reserve for Amortization		87,500.00
Reserve for Amortization		1,080,822.92
Fund Balance		<u>3,521.10</u>
	<u>3,281,031.45</u>	<u>3,281,031.45</u>

(Do not crowd - add additional sheets)

**ANALYSIS OF _____ UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec.31, 2010	RECEIPTS				Disbursements	Disbursements	Balance Dec.31, 2011
		Assessments and Liens	Current Budget	XXXXXXXXXX	XXXXXXXXXX			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	35,978.00	35,978.00	
Operating Surplus Anticipated with Consent of Director of Local Government Services 02			
Sewer Rents	286,300.00	270,273.28	(16,026.72)
NJ Environmental Infrastructure Savings Credits	27,930.00	28,761.91	831.91
Miscellaneous	26,320.00	57,097.77	30,777.77
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal			
Deficit (General Budget) ** 06			
	376,528.00	392,110.96	15,582.96

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget			376,528.00
Added by N.J.S. 40A:4-87			
Emergency			27,000.00
Total Appropriations			403,528.00
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			403,528.00
Deduct Expenditures:			
Paid or Charged		400,396.03	
Reserved		3,131.97	
Surplus (General Budget) **			
Total Expenditures			403,528.00
Unexpended Balance Canceled (See Footnote)			0.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2011 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	15,582.96
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2010 Appropriation Reserves *	xxxxxxxxxx	3,319.58
Unexpended Balances of 2011 Budget Appropriations		0.00
Deficit in Anticipated Revenue		xxxxxxxxxx
Interfund Advance	6,388.57	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	12,513.97	xxxxxxxxxx
	18,902.54	18,902.54

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	34,110.62
Excess in Results of 2011 Operations	xxxxxxxxxx	12,513.97
Amount Appropriated in 2011 Budget - Cash	35,978.00	xxxxxxxxxx
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2011	10,646.59	
	46,624.59	46,624.59

ANALYSIS OF BALANCE DECEMBER 31, 2011

(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		112,543.38
Investments		
Interfund Accounts Receivable		
Subtotal		112,543.38
Deduct Cash Liabilities Marked with "C" on Trial Balance		128,896.79
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		(16,353.41)
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	27,000.00	
Operating Deficit #		
Total Other Assets		27,000.00
		10,646.59

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$ <u>28,871.12</u>
Increased by:		
Sewer Rents Levied		\$ <u>342,790.04</u>
Decreased by:		
Collections	\$ <u>326,415.72</u>	
Overpayments applied	\$ _____	
Transfer to _____ Liens	\$ <u>982.27</u>	
Other	\$ _____	
		\$ <u>327,397.99</u>
Balance December 31, 2011		\$ <u>44,263.17</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2010		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ <u>982.27</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
Decreased by:		
Collections	\$ <u>982.27</u>	
Other	\$ _____	
		\$ _____
		\$ _____
Balance December 31, 2011		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorizations -*	\$ _____	\$ _____	\$ \$ 27,000.00	\$ \$ 27,000.00
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2012
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxxxxx		
Issued	xxxxxxxxxxxx		
Paid		xxxxxxxxxxxx	
Outstanding December 31, 2011		xxxxxxxxxxxx	
2012 Bond Maturities - Assessment Bonds			\$ -
2012 Interest on Bonds *		\$ -	
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	xxxxxxxxxxxx	1,016,000.00	
Issued	xxxxxxxxxxxx		
Paid	40,000.00	xxxxxxxxxxxx	
Outstanding December 31, 2011	976,000.00	xxxxxxxxxxxx	
	1,016,000.00	1,016,000.00	
2012 Bond Maturities - Capital Bonds			\$ 40,000.00
2012 Interest on Bonds *		\$ 40,419.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2012 Interest on Bonds (*Items)	\$	40,419.00	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	12,168.04	
Subtotal	\$	28,250.96	
Add: Interest to be Accrued as of 12/31/2012	\$	19,282.89	
Required Appropriation 2012			\$ 47,533.85

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

SEWER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXX	585,526.39	
Issued	XXXXXXXXXXXX		
Adjust Liability and Amort. Reserve to Actual			
Paid	110,044.31	XXXXXXXXXXXX	
Outstanding December 31, 2011	475,482.08	XXXXXXXXXXXX	
	585,526.39	585,526.39	
2012 Loan Maturities			\$ 110,482.08
2012 Interest on Loans *		\$ 21,500.00	
UTILITY LOAN			
Outstanding January 1, 2011	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXX	
2012 Loan Maturities			\$ -
2012 Interest on Loans *		\$ -	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2012 Interest on Loans (*Items)	\$	21,500.00	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	10,344.44	
Subtotal	\$	11,155.56	
Add: Interest to be Accrued as of 12/31/2012	\$	8,958.33	
Required Appropriation 2012			\$ 20,113.89

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements	420,000.00	5/15/2008	420,000.00	5/11/12	2.000%	42,000.00	8,400.00	12/31/12
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									

INTEREST ON NOTES - _____ UTILITY BUDGET	
2012 Interest on Notes	\$ 8,400.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ 3,972.50
Subtotal	\$ 4,427.50
Add: Interest to be Accrued as of 12/31/2012	\$ 5,343.33
Required Appropriation - 2012	\$ 9,770.83

Important: If there is more than one utility in the municipality, identify each note.
MEMO: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		0.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2004 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		0.00	0.00	0.00

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	12,017.50
Received from 2011 Budget Appropriation *	XXXXXXXXXX	
Received from 2010 Appropriation Reserve Budget Appropriation Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Transfer to General Capital-Sewer Project		XXXXXXXXXX
Balance December 31, 2011	12,017.50	XXXXXXXXXX
	12,017.50	12,017.50

UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
 - 1c. Municipal Budget Local Examination Certification
 - 1d. Report of federal and State Financial Assistance Expenditures of Awards
 2. Instructions and Certification
 - 3, 3a & 3b. Trial Balance - Current Fund
 4. Trial Balance - Public Assistance Fund
 5. Trial Balance - Federal and State Funds
 - 6 & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Deposits & Reserves
 - 6a. Municipal Public Defender Certification - P.L. 1997, C.256
 7. Analysis of Trust Assessment Cash and Investments Pledges to Liabilities and Surplus
 8. Trial Balance - Capital Fund
 - 9 & 9a. Cash Reconciliation
 10. Federal and State Grants Receivable
 - 11 & 11a. Appropriated Reserves for Federal and State Grants
 12. Unappropriated Reserves for Federal and State Grants
 13. Local District School Tax - Municipal Open Space Tax
 14. Regional School Tax - Regional High School Tax
 15. County Taxes Payable - Special District Taxes
 16. Reserves for State and Federal Aid for Library Services
 - 17 & 17a. General Budget Revenues
 17. Allocation of Current Tax Collections
 18. General Budget Appropriations
 18. Emergency Appropriations for Local District School Purposes
 19. Results of 2011 Operation - Current Fund
 20. Schedule of Miscellaneous Revenues Not Anticipated
 21. Surplus Account and Analysis of Balance
 22. Current Tax Levy
 - 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2011
 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
 - 25a. Accelerated Tax Sale/Tax Levy Sale Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
 26. Delinquent Taxes and Tax Title Liens
 27. Foreclosed Property; Contract Sales; Mortgage Sales
 28. Deferred Charges and List of Judgments - Current
 29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
 - 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
 32. Summary Statement of Debt Service Requirements - School - Type I and Current
 33. Debt Service for Notes (Other than Assessment Notes)
 - 34 & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
 - 35 & 35a. Improvement Authorizations
 36. Capital Improvement Fund
 37. Down Payment
 37. Capital Improvements Authorized in 2011
 38. General Capital Surplus, Bond Covenants
 39. Required Information (N.J.S.A. 52:27BB-5 as amended by Chap. 211, P.L. 1981)
- UTILITIES ONLY
40. Instructions
 - 41 & 55. Trial Balance - Utility Fund
 - 42 & 56. Trial Balance - Utility Assessment Trust Funds
 - 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledges to Liabilities and Surplus
 - 44 & 58. Utility Revenues and Appropriations
 - 45 & 59. 2011 Utility Operations
 - 46 & 60. Results of Operation, Operating Surplus and Analysis
 - 47 & 61. Utility Accounts Receivable; Utility Liens
 - 48 & 62. Deferred Charges and List of Judgments - Utility
 - 49 & 63. Summary Statement of Debt Service Requirements
 - 49a & 63a. Summary Statement of Loan Requirements
 - 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
 - 51 & 65. Debt Service for Utility Assessment Notes
 - 51a & 65a. Schedule of Capital Lease Program Obligations
 - 52 & 66. Improvement Authorizations (Utility Capital)
 - 53 & 67. Capital Improvement Fund and Down Payments
 - 54 & 68. Utility Capital Improvements Authorized in 2011; Utility Capital Surplus

**SCHEDULE OF SOLID WASTE COLLECTION DISTRICT
BUDGET - 2011
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	13,000.00	13,000.00	
Operating Surplus Anticipated with Consent of Director of Local Government Services 02			
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal			
Amount to be Raised by Taxation for Support of Solid Waste Collection District 06	377,000.00	377,524.36	524.36
	390,000.00	390,524.36	524.36

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 73, if applicable.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget			390,000.00
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations			390,000.00
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			390,000.00
Deduct Expenditures:			
Paid or Charged		385,150.18	
Reserved		4,849.82	
Surplus (General Budget) **			
Total Expenditures			390,000.00
Unexpended Balance Canceled (See Footnote)			0.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2011 OPERATIONS - SOLID WASTE DISTRICT

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	524.36
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	60.07
Unexpended Balances of 2010 Appropriation Reserves *	xxxxxxxxxx	11,464.88
Unexpended Balances of 2011 Budget Appropriations		-
Deficit in Anticipated Revenue		xxxxxxxxxx
Interfund Advance	524.36	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	11,524.95	xxxxxxxxxx
	12,049.31	12,049.31

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SOLID WASTE DISTRICT

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	60,922.52
Excess in Results of 2011 Operations	xxxxxxxxxx	11,524.95
Amount Appropriated in 2011 Budget - Cash	13,000.00	xxxxxxxxxx
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2011	59,447.47	
	72,447.47	72,447.47

ANALYSIS OF BALANCE DECEMBER 31, 2011

(FROM SOLID WASTE DISTRICT - TRIAL BALANCE)

Cash		64,297.29
Investments		
Interfund Accounts Receivable		
Subtotal		64,297.29
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,849.82
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		59,447.47
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0.00
		59,447.47

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.