

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS 3,679
NET VALUATION TAXABLE 2010 524,057,967
MUNICODE 1420

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Mine Hill, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY FINANCE OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Janice Congleton, am the Finance Officer, License # N-0690, of the Township of Mine Hill, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature _____
Title Chief Financial Officer
Address 10 Baker Street, Mine Hill, NJ 07803
Phone Number (973) 366-9031
Fax Number (973) 366-1626

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Mine Hill as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

(Address)

this _____ day of _____, 2011.

(Phone Number)

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: **Stephen Kaplan**

Signature: _____

Certificate #: **2661**

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Mine Hill
Chief Financial Officer Janice Congleton
Signature: _____
Certificate #: N-0690
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer _____
Signature: _____
Certificate #: _____
Date: _____

22-6002089

Fed I.D. #

Township of Mine Hill

Municipality

Morris

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: 12/31/2010

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>-0-</u>	\$ <u>57,735.91</u>	\$ <u>-0-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit**
- Program Specific Audit**
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION - N/A

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR
Township of Mine Hill

MUNICIPALITY
Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS OF DECEMBER 31, 2010

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents	755,632.49	
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions	10,236.50	
	765,868.99	
Receivables and Other Assets with Full Reserves:		
2010 Delinquent Taxes Receivable	296,387.60	
Tax Title Liens Receivable	305,746.89	
Subtotal Taxes and Liens Receivable	602,134.49	
Property Acquired for Taxes at Assessed Valuation	23,500.00	
Due Other Trust Funds	132.56	
Due General Capital Fund	177.90	
Due Sewer Utility Operating Fund	20.00	
Due Payroll Agency	4.85	
Revenue Accounts Receivable	11,008.93	
Total Receivables and Other Assets with Full Reserves	636,978.73	
Deferred Charge: Emergency Authorization	36,000.00	
Appropriation Reserves:		
Encumbered		22,605.30
Unencumbered		78,951.75
Subtotal Appropriation Reserves		101,557.05
Due Federal and State Grant Fund		79,255.31
County Taxes Payable		598.38
Due State of New Jersey - Marriage License Fees		70.00
Prepaid Taxes		27,106.55
Tax Overpayments		798.00
Reserve for:		
Third Party Tax Title Lien Redemptions		15,770.27
Pending Tax Appeals		75,000.00
Sale of Municipal Assets		21,440.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS OF DECEMBER 31, 2010

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	3,944.55	
Reserve for Animal Control Expenditures		3,944.55
Total Animal Control Fund	3,944.55	3,944.55
Other Trust Funds:		
Cash and Cash Equivalents	858,304.05	
Due Sewer Utility Capital Fund	1,026.41	
Due Current Fund		132.56
Developers' Deposits		65,435.31
Escrow Deposits		592.00
Municipal Court:		
Parking Offense Adjudication Act - Late Parking Fees		1,378.00
Public Defender Fees		1,986.50
Construction Deposits		400.00
Road Opening Deposits		632.50
Performance Bonds		7,017.68
Maintenance Bonds		3,520.40
Sewer Connection Fees		10,616.58
Reserve for:		
Municipal Open Space		45,347.10
Library State Aid		1,086.39
Recreation		21,089.36
Recycling		2,071.20
Sidewalk Improvements		18,487.00
State Unemployment Insurance		5,955.52
Housing Trust		317,710.95
Tax Sale Premiums		355,226.41
Food Pantry Donations		645.00
Total Other Trust Funds	859,330.46	859,330.46

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009:	(1)	\$	6,592.62	
			x	25%
	(2)	\$	1,648.16	
		\$	8,240.78	

Municipal Public Defender Trust Cash Balance December 31, 2010: (3) \$ 1,986.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer	Janice Congleton
Signature:	_____
Certificate #:	N-0690
Date:	_____

Schedule of Trust Fund Deposits and Reserves

	<u>Purpose</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2010</u>
1.	<u>Developers' Deposits</u>	\$ 69,308.56	\$ 20,297.96	\$ 24,168.85	\$ 65,437.67
2.	<u>Escrow Deposits</u>	592.00			592.00
3.	<u>Parking Offense Adjudication Act</u>	1,378.00			1,378.00
4.	<u>Public Defender Fees</u>	1,986.50			1,986.50
5.	<u>Construction Deposits</u>	400.00			400.00
6.	<u>Road Opening Deposits</u>	632.50			632.50
7.	<u>Performance Bonds</u>	7,017.68			7,017.68
8.	<u>Maintenance Bonds</u>	5,880.65		2,360.25	3,520.40
9.	<u>Sewer Connection Fees</u>	10,616.58			10,616.58
10.	<u>Municipal Open Space</u>	42,176.29	11,241.99	8,071.18	45,347.10
11.	<u>Library State Aid</u>	1,193.35	1,698.00	1,804.96	1,086.39
12.	<u>Recreation</u>	23,401.84	22,219.11	24,531.59	21,089.36
13.	<u>Bridget Smith House</u>	68.00		68.00	
14.	<u>Recycling</u>	10,071.20	787.00	8,787.00	2,071.20
15.	<u>Sidewalk Improvements</u>	18,487.00			18,487.00
16.	<u>State Unemployment Insurance</u>	4,397.03	5,258.23	3,699.74	5,955.52
17.	<u>Housing Trust</u>	316,457.02	318,007.54	316,753.61	317,710.95
18.	<u>Tax Sale Premiums</u>	403,900.00	3,426.41	52,100.00	355,226.41
19.	<u>Food Pantry Donations</u>		1,145.00	500.00	645.00
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	\$ 917,964.20	\$ 384,081.24	\$ 442,845.18	\$ 859,200.26

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Sheet 7 - N/A

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	685,475.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	685,475.00
Cash and Cash Equivalents	427,798.19	
Investments	800,000.00	
Due from Attorney's Escrow	110,310.82	
Due Water Utility Operating Fund	2,167.72	
Grants Receivable:		
New Jersey Department of Transportation	50,000.00	
Safe Routes to Schools	242,000.00	
Community Development Block Grant	123,475.00	
Deferred Charges to Future Taxation:		
Funded	777,318.27	
Unfunded	3,488,250.00	
Serial Bonds Payable		439,000.00
Bond Anticipation Notes Payable		3,388,250.00
Lease Purchase Agreements Payable		338,318.27
Due Current Fund		177.90
Improvement Authorizations:		
Funded		53,711.57
Unfunded		716,520.00
Capital Improvement Fund		11,795.60
Due Sewer Utility Capital Fund		195,300.00
Due to Seller for Acquisition of Property		4,710.82
Due to Ferromonte Histocial Society		1,151.68
Reserve for:		
Green Acres		50,000.00
Sidwalk Improvements		13,730.00
Park Development		1,563.32
Reserve to Pay Debt Service		800,000.00
Fund Balance		7,090.84
Totals	6,706,795.00	6,706,795.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Lakeland #613404471	751,309.52
Lakeland #613406377	487,034.38
	1,238,343.90
Trust - Dog License (Animal Control):	
Lakeland #613404587	3,944.55
Trust - Other:	
Bank of America #00999081950 (Escrow)	68,838.42
Lakeland #613404595 (Trust)	423,260.81
Lakeland #613404757 (Open Space)	45,347.10
Lakeland #613404765 (SUI)	5,955.52
Lakeland #613406016 (Affordable Housing)	317,710.95
	861,112.80
Capital - General:	
Lakeland #613404498	427,822.11
Provident Bank Certificate of Deposit # 6345	800,000.00
	1,227,822.11
Water - Operating:	
Lakeland Bank #613404374	198,147.69
Water - Capital:	
Lakeland Bank #613404579	40,960.31
Special Garbage District:	
Lakeland #613404560	76,930.12
Sewer - Operating:	
Lakeland #613404544	60,416.25
Sewer - Capital:	
Lakeland #613404552	45,670.84
TOTAL ALL BANKS	3,753,348.57

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Cash Received			Balance Dec. 31, 2010
Highlands Assessment	48.75					48.75
Highlands Study	50,000.00		40,827.50			9,172.50
NJ Transportation Trust Fund Authority Act	150,000.00		112,500.00			37,500.00
Black River Water Quality Study	10,000.00					10,000.00
Totals	210,048.75		153,327.50			56,721.25

-1203.76

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Transferred to 2010 Budget Appropriations			Received	Grants Receivable		Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant					2,274.64			2,274.64
Clean Communities		5,491.47	1,203.76		6,695.23			
Totals		5,491.47	1,203.76		8,969.87			2,274.64

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2010		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85002-00	XXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXX	
Levy Calendar Year 2010		XXXXXXXX	5,819,146.00
Paid		5,819,146.00	XXXXXXXX
Balance December 31, 2010		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		5,819,146.00	5,819,146.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2010	85045-00	XXXXXXXX	42,176.29
2010 Levy	81105-00	XXXXXXXX	11,005.29
Interest Earned		XXXXXXXX	186.70
Expended		8,021.18	XXXXXXXX
Balance December 31, 2010	85046-00	45,347.10	XXXXXXXX
		53,368.28	53,368.28

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00	XXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	
Levy Calendar Year 2010	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00		XXXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00	XXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	
Levy Calendar Year 2010	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00		XXXXXXXX

Must include unpaid requisitions.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-01	XXXXXXXX	1,193.35
State Library Aid Received in 2010	80004-02	XXXXXXXX	698.00
Expended	80004-09	804.96	XXXXXXXX
Balance December 31, 2010	80004-10	1,086.39	
		1,891.35	1,891.35

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	XXXXXXXX	
State Library Aid Received in 2010	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2010	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	XXXXXXXX	
State Library Aid Received in 2010	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2010	80004-14		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	XXXXXXXX	
State Library Aid Received in 2010	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2010	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	255,000.00	255,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,131,910.63	1,125,839.55	6,071.08
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
	1,203.76	1,203.76	
Total Miscellaneous Revenue Anticipated 80103-	1,133,114.39	1,127,043.31	6,071.08
Receipts from Delinquent Taxes 80104-	278,242.53	263,601.02	14,641.51
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	3,013,322.83	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	3,013,322.83	3,056,508.57	43,185.74
	4,679,679.75	4,702,152.90	22,473.15

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	10,079,008.77
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	5,819,146.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	1,180,319.90	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	598.38	XXXXXXXX
Special District Taxes 80113-00	377,190.63	XXXXXXXX
Municipal Open Space Tax 80120-00	11,005.29	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	365,760.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	3,056,508.57	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	10,444,768.77	10,444,768.77

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	4,678,475.99
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	1,203.76
Appropriated for 2010 (Budget Statement Item 9)	80012-03	4,679,679.75
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	36,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	4,715,679.75
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	4,715,679.75
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,270,967.99
Paid or Charged - Reserve for Uncollected Taxes	80012-09	365,760.00
Reserved	80012-10	78,951.75
Total Expenditures	80012-11	4,715,679.74
Unexpended Balances Canceled (see footnote)	80012-12	0.01

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXX	
Delinquent Tax Collections 80013-02	XXXXXXXX	
	XXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXX	43,185.74
Unexpended Balances of 2010 Budget Appropriations 80013-04	XXXXXXXX	0.01
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXX	21,662.38
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXX	
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves 80013-05	XXXXXXXX	136,785.41
Prior Years Interfunds Returned in 2010 80013-06	XXXXXXXX	64,673.51
Accounts Payable Canceled	XXXXXXXX	
Tax Overpayments Canceled	XXXXXXXX	6,889.62
Reserve for Revaluation Canceled	XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2010 80013-07		XXXXXXXX
Balance December 31, 2010 80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	6,071.08	XXXXXXXX
Delinquent Tax Collections 80013-10	14,641.51	XXXXXXXX
		XXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXX
Interfund Advances Originating in 2010 80013-12	21,879.79	XXXXXXXX
Senior Citizens Deduction - Prior Year	386.99	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	230,217.30	XXXXXXXX
	273,196.67	273,196.67

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	9,237.49	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	10,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	45,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	500.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXX	386.99
9. Received in Cash from State	XXXXXXXX	54,364.00
10.		
11.		
12. Balance December 31, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	10,236.50
Due To State of New Jersey		XXXXXXXX
Totals	65,487.49	65,487.49

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizen and Veterans Deductions Allowed

Line 2	10,000.00
Line 3	45,000.00
Line 4 & 5	1,250.00
Sub-Total	56,250.00
Less: Line 7	500.00
To Item 10, Sheet 22	<u>55,750.00</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2010		XXXXXXXX	75,000.00
Taxes Pending Appeals	75,000.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Charged to Current Year Operations			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2010		75,000.00	XXXXXXXX
Taxes Pending Appeals*	75,000.00		XXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.		75,000.00	75,000.00

Signature of Tax Collector

T-8216

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. *TIMES* : % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | | |
|----|---|----|-------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ | _____ |
| 2. | Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ | _____ |
| | Total | \$ | ===== |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | _____ |
| 4. | Cash Required | \$ | _____ |
| 5. | Total Required at _____ % (items 4+6) | \$ | _____ |
| 6. | Reserve for Uncollected Taxes (item E above) | \$ | _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2010		549,886.42	XXXXXXXX
	A. Taxes	83102-00	266,502.56	XXXXXXXX
	B. Tax Title Liens	83103-00	283,383.86	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		386.99	XXXXXXXX
5.	Added Tax Title Liens			XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens (1)	83104-00	XXXXXXXX	3,288.53
	B. Tax Title Liens - Transfers from Taxes (1)	83107-00	3,288.53	XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	550,273.41
8.	Totals		553,561.94	553,561.94
9.	Balance Brought Down		550,273.41	XXXXXXXX
10.	Collected:		XXXXXXXX	263,601.02
	A. Taxes	83116-00	263,601.02	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2010 Tax Sale		83118-00	XXXXXXXX
12.	2010 Taxes Transferred to Liens		19,074.50	XXXXXXXX
13.	2010 Taxes		296,387.60	XXXXXXXX
14.	Balance December 31, 2010		XXXXXXXX	602,134.49
	A. Taxes	83121-00	296,387.60	XXXXXXXX
	B. Tax Title Liens	83122-00	305,746.89	XXXXXXXX
15.	Totals		865,735.51	865,735.51

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by item No. 9) is

47.90%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2011.

288,444.37

and represents the

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2010 84101-00	23,500.00	XXXXXXXX
2. Forclosed or Deeded in 2010	XXXXXXXX	XXXXXXXX
3. Tax Title Liens 84103-00	XXXXXXXX	XXXXXXXX
4. Taxes Receivable 84104-00	XXXXXXXX	XXXXXXXX
5A. 84102-00	XXXXXXXX	XXXXXXXX
5B. 84105-00		
6. Adjustment to Assessed Valuation 84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation 84107-00	XXXXXXXX	
8. Sales	XXXXXXXX	XXXXXXXX
9. Cash * 84109-00	XXXXXXXX	
10. Contract 84110-00	XXXXXXXX	
11. Mortgage 84111-00	XXXXXXXX	
12. Loss on Sales 84112-00	XXXXXXXX	
13. Gain on Sales 84113-00		XXXXXXXX
14. Balance December 31, 2010 84114-00	XXXXXXXX	23,500.00
	23,500.00	23,500.00

CONTRACT SALES - N/A

	Debit	Credit
15. Balance January 1, 2010 84115-00		XXXXXXXX
16. 2010 Sales from Foreclosed Property 84116-00		XXXXXXXX
17. Collected * 84117-00	XXXXXXXX	
18. 84118-00	XXXXXXXX	
19. Balance December 31, 2010 84119-00	XXXXXXXX	

MORTGAGE SALES - N/A

	Debit	Credit
20. Balance January 1, 2010 84120-00		XXXXXXXX
21. 2010 Sales from Foreclosed Property 84121-00		XXXXXXXX
22. Collected * 84122-00	XXXXXXXX	
23. 84123-00	XXXXXXXX	
24. Balance December 31, 2010 84124-00	XXXXXXXX	

Analysis of Sale of Property: \$ _____

* Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ 36,000.00	\$ 36,000.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

N/A

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30 - N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-01	XXXXXXXX	664,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	225,000.00	XXXXXXXX	
Outstanding, December 31, 2010	80033-04	439,000.00	XXXXXXXX	
		664,000.00	664,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	220,000.00
2011 Interest on Bonds *		80033-06	14,815.00	
Assessment Serial Bonds				
Outstanding, January 1, 2010	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2010	80033-10		XXXXXXXX	
2011 Bond Maturities - Assessment Bonds			80033-11	
2011 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	14,815.00

LIST OF BONDS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) _____ LOAN _____

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2010	80033-04		XXXXXXX	
2011 Loan Maturities			80033-05	
2011 Interest on Loans			80033-06	\$
Total 2011 Debt Service for _____ Loan			80033-13	
_____ LOAN _____				
Outstanding, January 1, 2010	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2010	80033-10		XXXXXXX	
2011 Loan Maturities			80033-11	
2011 Interest on Loans			80033-12	\$
Total 2011 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

Source		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2010	80034-03		XXXXXXXX	
2011 Bond Maturities - General Capital Bonds		80034-04	\$	
2011 Interest on Bonds *		80034-05	\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2010	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2010	80034-09		XXXXXXXX	
2011 Interest on Bonds*		80034-10	\$	
2011 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1. Various Capital Improvements	133,000.00	07/07/05	90,500.00	5/13/2011	1.255%	17,100.00	1,136.50	5/13/2011
2. Improvements to Randall Avenue	57,000.00	07/07/05	41,000.00	5/13/2011	1.255%	6,500.00	515.30	5/13/2011
3. Various Capital Improvements	20,000.00	07/07/05	17,000.00	5/13/2011	1.255%	2,400.00	213.53	5/13/2011
4. Various Capital Improvements	380,250.00	07/07/06	339,500.00	5/13/2011	1.255%	40,500.00	4,260.65	5/13/2011
5. Acquisition of Property for Open Space	830,000.00	06/12/07	819,000.00	5/13/2011	1.255%	19,000.00	10,278.45	5/13/2011
6. Various Capital Improvements	540,000.00	05/15/08	540,000.00	5/13/2011	1.255%	28,500.00	6,777.00	5/13/2011
7. Various Capital Improvements	250,000.00	05/14/09	250,000.00	5/13/2011	1.255%		3,137.50	5/13/2011
8. Repairs and Installation to School Traffic								
Speed Limit Lights	7,600.00	05/14/09	7,600.00	5/13/2011	1.255%		95.10	5/13/2011
9. Improvements and Reconstruction to a								
Portion of Iron Mountain Road	630,000.00	05/14/09	630,000.00	5/13/2011	1.255%		7,906.50	5/13/2011
10. Beach Building	96,900.00	05/13/10	96,900.00	5/13/2011	1.255%		1,216.10	5/13/2011
11. Various Capital Improvements	237,500.00	05/13/10	237,500.00	5/13/2011	1.255%		2,980.63	5/13/2011
12. Various Capital Improvements	319,250.00	05/13/10	319,250.00	5/13/2011	1.255%		4,006.59	5/13/2011
Total	3,501,500.00		3,388,250.00			114,000.00	42,523.83	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Sheet 34 - N/A

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1. Purchase of Fire Truck	301,343.21	55,981.89	11,119.57
2. Purchase of Vehicles	54,739.40	54,739.40	2,375.69
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	356,082.61	110,721.29	13,495.26

80051-01

80051-02

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Various General Improvements	834.28				145.22	689.06		
Reconstruction of Indian Falls - Hurd Street, Sections II, III and IV	5,093.14					5,093.14		
Purchase of Various Equipment	6,002.35				1,143.58	4,858.77		
Improvements to Randall Avenue		21,374.97			205.20	18,000.00		3,169.77
Various Capital Improvements		9,171.06			6,914.52			2,256.54
Various Capital Improvements		187,137.27			874.00	31,359.03		154,904.24
Various Capital Improvements		129,147.26			38,075.49			91,071.77
Acquisition of Property		105,600.00			500.00			105,100.00
Various Capital Improvements		4,874.81						4,874.81
Speed Limit Lights		4,201.17						4,201.17
Improvements and Reconstruction to a Portion of Iron Mountain Road		458.00			200.00			258.00
Improvements to Beach Facilities	67,147.50	96,900.00			160,571.54			3,475.96
Improvements to Various Roads		151,436.29			121,582.52			29,853.77
Various Capital Improvements			767,000.00		456,471.54			310,528.46
Additional Iron Mt Road Reconstruction			60,000.00		6,288.43		53,711.57	
Extend Sidewalks Bassett Ave			20,000.00		20,000.00			
Improvements to Various Roads			48,475.00		41,649.49			6,825.51
Total	79,077.27	710,300.83	895,475.00		854,621.53	60,000.00	53,711.57	716,520.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Capital Surplus	55,141.23
Capital Improvement Fund	4,858.77
	<u>60,000.00</u>

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Total	70000-							

Sheet 35a - N/A

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2010	80030-01	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2010	80030-05		XXXXXXXXXX

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Various Capital Improvements	767,000.00	761,250.00	5,750.00	5,750.00
Improvements to Various Roads	48,475.00	43,475.00	5,000.00	5,000.00
Extend Sidewalks - Bassett Avenue	20,000.00		20,000.00	20,000.00
Additional Iron Mountain				
Road Reconstruction	60,000.00		60,000.00	
Total	895,475.00	804,725.00	90,750.00	30,750.00

Capital Improvement Fund
Capital Fund Balance

30,750.00
60,000.00

90,750.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	XXXXXXXXXX	3,643.02
Premium on Bond Sale and Note Sale		XXXXXXXXXX	8,306.59
Funded Improvement Authorizations Canceled		XXXXXXXXXX	55,141.23
Appropriated to Finance Improvement Authorizations	80029-02	60,000.00	XXXXXXXXXX
Appropriated to 2010 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2010	80029-04	7,090.84	XXXXXXXXXX
		67,090.84	67,090.84

BONDS ISSUED WITH A COVENANT OR COVENANTS - N/A

- | | | |
|--|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2010 | | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) | | _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2011 | | _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2011 Requirement | | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | | _____ |
| 6. Less Amount of Special Trust Fund to be Used | | _____ |
| 7. Net Appropriation Required | | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2010 was | \$ | 10,410,612.48 |
| 2. Amount of Item 1 Collected in 2010 (*) | \$ | 10,079,008.77 |
| 3. Seventy (70) percent of Item 1 | \$ | 7,287,428.74 |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2010?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | |
|--|----|----------|
| 1. Cash Deficit 2009 | \$ | - 0 - |
| 2. 4% of 2009 Tax Levy for all purposes: | | |
| Levy-- \$ | = | \$ - 0 - |
| 3. Cash Deficit 2010 | \$ | - 0 - |
| 4. 4% of 2010 Tax Levy for all purposes: | | |
| Levy-- | = | \$ - 0 - |

E.	<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	\$		\$	\$
2. County Taxes	\$		\$ 598.38	\$ 598.38
3. Amounts due Special Districts	\$		\$	\$
4. Amounts due School Districts for Local School Tax	\$		\$	\$

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010 , please observe instructions on Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Sheet 43 - N/A

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated 91301-	8,720.00	8,720.00	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			
Rents 91303-	506,724.00	553,016.70	46,292.70
Fire Hydrant Services 91304-	20,000.00	20,000.00	
Miscellaneous 91305-	10,000.00	4,166.55	5,833.45 *
Connection Fees	450.00	1,595.00	1,145.00
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	545,894.00	587,498.25	41,604.25
Deficit (General Budget) ** 91306-			
	545,894.00	587,498.25	41,604.25

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	545,894.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	545,894.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	545,894.00
Deduct Expenditures:	
Paid or Charged	542,009.10
Reserved	1,052.15
Surplus (General Budget) **	
Total Expenditures	543,061.25
Unexpended Balances Canceled (see footnote)	2,832.75

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2010 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	38,201.11	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		38,201.11

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	41,604.25
Unexpended Balances of Appropriations	XXXXXXXX	2,832.75
Miscellaneous Revenue Not Anticipated	XXXXXXXX	1,182.01
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXXXX	38,201.11
Deficit in Anticipated Revenue		XXXXXXXX
Canceled Interfund from Prior Year	223.25	XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	83,596.87	XXXXXXXX
	83,820.12	83,820.12

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	89,315.25
Excess Resulting from 2010 Operations	XXXXXXXX	83,596.87
Amount Appropriated in 2010 Budget - Cash	8,720.00	XXXXXXXX
Amount Appropriated in 2010 Budget - With Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2010	164,192.12	XXXXXXXX
	172,912.12	172,912.12

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	198,519.94
Investments	
Interfund Accounts Receivable	4,887.63
Sub Total	203,407.57
Deduct Cash Liabilities Marked with "C" on Trial Balance	39,215.45
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	164,192.12
Other Assets Pledged to Surplus: *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	164,192.12

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$ <u>46,618.74</u>
Increased by:		
Water Rents Levied		\$ <u>554,818.64</u>
Decreased by:		
Collections	\$ <u>551,980.06</u>	
Overpayments Applied	\$ <u>1,036.64</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>553,016.70</u>
Balance December 31, 2010		\$ <u>48,420.68</u>

N/A

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2009		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2010		\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	Amount in 2010 <u>Budget</u>	Amount Resulting from 2010 <u>from 2010</u>	Balance as at <u>Dec. 31, 2010</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

N/A

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of Year 2011</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS - N/A

Source	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2010		XXXXXXX	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2010	XXXXXXX	283,000.00	
Issued	XXXXXXX		
Paid	95,000.00	XXXXXXX	
Outstanding, December 31, 2010	188,000.00	XXXXXXX	
	283,000.00	283,000.00	
2011 Bond Maturities - Capital Bonds			\$ 95,000.00
2011 Interest on Bonds *		\$ 6,342.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$ 6,342.50	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 1,849.91	
Subtotal	\$ 4,492.59	
Add: Interest to be Accrued as of 12/31/2011	\$ 949.38	
Required Appropriation 2011		\$ 5,441.97

LIST OF BONDS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS**

WATER UTILITY NJ WATER SUPPLY REHABILITATION LOAN

Source	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2010		XXXXXXX	
2011 Loan Maturities			
2011 Interest on Loans *			
WATER UTILITY _____ LOAN - N/A			
Outstanding, January 1, 2010	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2010		XXXXXXX	
2011 Loan Maturities			\$
2011 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)		
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2011	\$	
Required Appropriation 2011		\$

LIST OF LOANS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN WATER UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 50 - N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	\$
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2011	\$
Required Appropriation - 2011	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51 - N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a - N/A

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Installation and Construction of Water Mains in Hurd Street, Section IV and on Indian Falls Road	20.00						20.00	
Water System Infrastructure Improvements	30,938.88						30,938.88	
Water Main Extension on Hurd Street	1,226.60	200.00					1,226.60	200.00
Water Main Replacement		2,731.58						2,731.58
Total	32,185.48	2,931.58					32,185.48	2,931.58

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	6,110.37
Received from 2010 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2010	6,110.37	XXXXXXXX
	6,110.37	6,110.37

WATER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	XXXXXXXXXX	
Received from 2010 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Sheet 57 - N/A

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated _____ 01	89,811.00	89,811.00	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			
Rents	248,812.00	286,302.15	37,490.15
Miscellaneous	17,500.00	9,050.41	8,449.59 *
NJ Environmental Infrastructure Trust - Savings Credits	29,000.00	27,938.55	1,061.45 *
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	385,123.00	413,102.11	27,979.11
Deficit (General Budget) ** _____ 06			
_____ 07	385,123.00	413,102.11	27,979.11

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	385,123.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	385,123.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	385,123.00
Deduct Expenditures:	
Paid or Charged	376,821.55
Reserved	2,754.58
Surplus (General Budget) **	
Total Expenditures	379,576.13
Unexpended Balances Canceled (see footnote)	5,546.87

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2010 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Sewer Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	1,815.96	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		1,815.96

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2010 OPERATIONS - SEWER UTILITY

	Debit	
Excess in Anticipated Revenues	XXXXXXXX	27,979.11
Unexpended Balances of Appropriations	XXXXXXXX	5,546.87
Miscellaneous Revenue Not Anticipated	XXXXXXXX	636.55
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXXXX	1,815.96
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	35,978.49	XXXXXXXX
	35,978.49	35,978.49

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	89,811.36
Excess Resulting from 2010 Operations	XXXXXXXX	35,978.49
Amount Appropriated in 2010 Budget - Cash	89,811.00	XXXXXXXX
Amount Appropriated in 2010 Budget - With Prior Written Consent of Director of Local Government Services		XXXXXXXX
Operating Deficit		XXXXXXXX
Balance December 31, 2010	35,978.85	XXXXXXXX
	125,789.85	125,789.85

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		60,223.71
Investments		
Interfund Accounts Receivable		5,466.58
Sub Total		65,690.29
Deduct Cash Liabilities Marked with "C" on Trial Balance		29,711.44
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		35,978.85
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		35,978.85

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$ <u>46,336.02</u>
Increased by:		
Sewer Rents Levied		\$ <u>268,837.25</u>
Decreased by:		
Collections	\$ <u>283,069.68</u>	
Overpayments Applied	\$ _____	
Transfer to Sewer Liens	\$ _____	
Other - Prepaid Sewer Rents Applied	\$ <u>3,232.47</u>	
		\$ <u>286,302.15</u>
Balance December 31, 2010		\$ <u>28,871.12</u>

N/A
SCHEDULE OF SEWER LIENS

Balance December 31, 2009		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2010		\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Operating Deficit</u>	\$ 3,562.63	\$ 3,562.63	\$ _____	\$ -0-
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

N/A

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS - N/A

Source	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2010		XXXXXXX	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2010	XXXXXXX	1,056,000.00	
Issued	XXXXXXX		
Paid	40,000.00	XXXXXXX	
Outstanding, December 31, 2010	1,016,000.00	XXXXXXX	
	1,056,000.00	1,056,000.00	
2011 Bond Maturities - Capital Bonds			\$ 40,000.00
2011 Interest on Bonds *		\$ 41,719.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$ 41,719.00	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 12,168.04	
Subtotal	\$ 29,550.96	
Add: Interest to be Accrued as of 12/31/2011	\$ 11,788.88	
Required Appropriation 2011		\$ 41,339.84

LIST OF BONDS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS**

SEWER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN

Source	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXXX	689,238.17	
Issued	XXXXXXXX		
Paid	103,711.78	XXXXXXXX	
Outstanding, December 31, 2010	585,526.39	XXXXXXXX	
	689,238.17	689,238.17	
2011 Loan Maturities			\$ 110,044.31
2011 Interest on Loans *		\$ 24,500.00	
SEWER UTILITY LOAN - N/A			
Outstanding, January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2010		XXXXXXXX	
2011 Loan Maturities			\$
2011 Interest on Loans *		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2011 Interest on Loans (*Items)	\$ 24,500.00
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 10,344.44
Subtotal	\$ 14,155.56
Add: Interest to be Accrued as of 12/31/2011	\$ 9,077.78
Required Appropriation 2011	\$ 23,233.34

LIST OF LOANS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN SEWER UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1. Installation of Sanitary Sewer Lines	420,000.00	05/15/08	420,000.00	05/13/11	1.255%		7,227.00	05/13/11
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2011 Interest on Notes	\$ 5,271.00
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 3,294.38
Subtotal	\$ 1,976.62
Add: Interest to be Accrued as of 12/31/2011	\$ 5,250.00
Required Appropriation - 2011	\$ 7,226.62

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65 - N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a - N/A

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Refunding Bond Ordinance	8,392.45						8,392.45	
Installation of Sanitary Sewer System	6,047.27						6,047.27	
Installation of Sanitary Sewer Lines		211,848.13			300.00			211,548.13
Total	14,439.72	211,848.13			300.00		14,439.72	211,548.13

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	12,017.50
Received from 2010 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2010	12,017.50	XXXXXXXX
	12,017.50	12,017.50

SEWER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	XXXXXXXXXX	
Received from 2010 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Total				

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2010

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2010 Budget Revenue		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX

RESULTS OF 2010 OPERATIONS - SOLID WASTE COLLECTION DISTRICT

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	190.63
Unexpended Balances of Appropriations	XXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXX	147.10
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXXX	22,874.92
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	23,212.65	XXXXXXX
	23,212.65	23,212.65

OPERATING SURPLUS - SOLID WASTE COLLECTION DISTRICT

	Debit	Credit
Balance January 1, 2010	XXXXXXX	45,709.87
Excess Resulting from 2010 Operations	XXXXXXX	23,212.65
Amount Appropriated in the 2010 Budget - Cash	8,000.00	XXXXXXX
		XXXXXXX
Balance December 31, 2010	60,922.52	XXXXXXX
	68,922.52	68,922.52

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM SOLID WASTE COLLECTION DISTRICT - TRIAL BALANCE)**

Cash		76,930.12
Investments		
Interfund Accounts Receivable		
Sub Total		76,930.12
Deduct Cash Liabilities Marked with "C" on Trial Balance		16,007.60
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		60,922.52
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		60,922.52

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.